

Marc G. Rosenberg
McLAUGHLIN & STERN, LLP
260 Madison Avenue, 18th Fl.
New York, NY 10016
(212) 448-1100
mrosenberg@mclaughlinstern.com
Attorneys for Phyllis A. Poland

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

Adv. Pro. No. 08-01789 (BRL)

SECURITIES INVESTOR PROTECTION
CORPORATION,

Plaintiffs

SIPA Liquidation

vs.

**OBJECTION TO TRUSTEE'S
DETERMINATION OF
CLAIM**

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Defendant.

Phyllis A. Poland ("Poland") hereby objects to the Notice of Trustee's Determination of Claim ("Claim Number 008560") dated February 19, 2010 and sent by Irving H. Picard (the "Trustee"), and states as follows:

BACKGROUND FACTS

1. In or about 1992 Poland opened an account with Bernard L. Madoff Investment Securities LLC ("BLMIS"), account no. 1-P0038-3-0 (the "Account") and account no. 1-P0038-4-0 (the "other Account").

2. According to the Trustee, Poland deposited a total of \$ 4,264,462.00 into the Account during the period from December 2, 1992 through July 2, 2007, and withdrew a total of \$4,691,962.00 from the Account during the period from November 22, 1995 through November 24, 2008.

3. Pursuant to the November 30, 2008 account statements sent by BLMIS to Poland (the “BLMIS Statements”), the market value of securities was long \$3,381,786.88 for account no. 1-P0038-3-0. The market value of securities in the other Account was long \$118,800.00 and short \$167,760.00, for account no 1-P0038-4-0, pursuant to the BLMIS statements.

4. Throughout the period of the Account’s existence, Poland paid taxes annually on the appreciation in the Accounts based upon the BLMIS Statements she received from BLMIS.

5. On December 11, 2008, the above-captioned liquidation proceeding was commenced against BLMIS, pursuant to the Securities Investor Protection Act (“SIPA”) and later transferred to the United States Bankruptcy Court for the Southern District of New York. Irving Picard was appointed Trustee and charged with overseeing the liquidation of BLMIS and processing customer claims for money pursuant to SIPA.

6. On December 23, 2008, the Court issued an Order directing the Trustee to disseminate notice and claim forms to BLMIS customers and setting forth claim-filing deadlines. The Order further provided that, to the extent the BLMIS Trustee disagrees with the amount set forth on a customer claim form, that the BLMIS Trustee “shall notify such claimant by mail of her determination that the claim is disallowed, in whole or in part, and the reason therefore . . .”

7. On April 17, 2009, Poland sent a SIPC Customer Claim (the “Customer Claim”, annexed hereto as Exhibit “1”) to the Trustee for the Accounts, asserting a claim for securities in the amount of long \$3,381,786.88 for the account no. 1-P0038-3-0, and in the amount of long \$118,800.00 and short \$167,760.00 for account no. 1-P0038-4-0, as stated in the November 30, 2008 BLMIS Statements sent by BLMIS.

8. On February 19, 2010, the Trustee sent Poland a Notice of Trustee’s Determination of Claim (the “Determination Letter”, annexed hereto as Exhibit “2”) with respect to the Account.

The Trustee stated in the letter that he was determining the claim on “BLMIS Account No 1P0038”, designated as “Claim Number 008560,” without differentiating between the two underlying Accounts. The Trustee entirely denied the claim for securities that was based upon the November 30, 2008 BLMIS Statements. In doing so, the Trustee disallowed several transfers into the account from several other BLMIS accounts. Had the Trustee allowed these transfers, then, under the Trustee’s “net-equity” approach, the amount of the claim would have been \$1,277,000.00. Moreover, the Trustee ignored all appreciation in the Account from its inception over a period of 16 years.

9. Requests for extensions to file an objection through April 16, 2010 were granted by the Trustee.

GROUND FOR OBJECTION

10. The Determination Letter is improper for - amongst others - the following reasons: The Trustee has failed to comply with the Court’s December 23, 2008 Order in that he has not set forth the legal and factual basis for the position he has taken. The Trustee has also violated SIPA’s mandate to honor the legitimate expectations of a customer. Moreover, the Trustee has invented his own definition of “net equity” solely in order to save SIPC money, at the expense of the customers. The Trustee has also ignored the customers’ entitlement to (prejudgment) interest and a reasonable return on their investment. In addition, the Trustee’s Determination Letter is improper for the following reasons stated below in detail:

A. The Trustee Failed To Give The Reasons For The Denial of Claim

11. The Trustee has set forth no legal basis for disallowing Poland’s Customer Claim in full as filed. The only explanations set forth in the Determination Letter are that (1) “[n]o securities were ever purchased for your account,” and (2) that “because you have withdrawn

more than was deposited into your account, you do not have a positive ‘net equity’ in your account and you are not entitled to an allowed claim in the BLMIS liquidation proceeding.” Neither of these purported grounds for denial have any statutory or other legal basis. Moreover, the Determination Letter (a) does not clearly provide “the reason” for the denial of Poland’s claim, as required by the Court’s December 23, 2008 Order, (b) is inadequate to rebut the prima facie validity of Poland’s claim; and (c) violates general principles of applicable law requiring that an objection to a proof of claim set forth, at a minimum, all of the relevant and pertinent facts and legal theories upon which the denial of the claim is based.

B. The Trustee Is Ignoring the Debtor’s books and records

12. The Determination Letter fails to comply with this Court’s December 23, 2008 Order, which directs the Trustee to satisfy customer claims and deliver securities in accordance “with the Debtor’s books and records.” Included with Poland’s Customer Claim were her final BLMIS Statements, showing a balance of securities in the amount of long \$3,381,786.88 for account no 1-P0038-3-0, and showing a balance of securities in the amount of long \$118,800.00 and short \$167,760.00 for the account no. 1-P0038-4-0. The final BLMIS Statements are the best evidence of the amount owed based on the Debtor’s books and records, and it is reflective of “the Debtor’s books and records” by which the Trustee is bound, absent proof that Poland did not have a “legitimate expectation” that the balance on the Account statements represented her property. Accordingly, the claim should be allowed in the full amount.

C. The Trustee’s method of calculating “net equity” is without merit

13. Poland respectfully submits her objection the Trustee’s method of calculating “net-equity” in view of the Court’s recent Order signed on March 8, 2010 “Affirming Trustees Determination Of Net Equity And Expunging Those Objections With Respect To The

Determinations Relating To Net Equity” because that order is not yet final and is due for an immediate appeal to the United States Court of Appeals for the Second Circuit.

14. The Trustee miscalculated the value of the Claim because he erroneously applied a “cash in/cash out” approach to calculating Poland’s “net equity” under SIPA.

15. Poland deposited funds in her Account at BLMIS with the expectation that the amount of these funds would grow, her account statements showed such growth, and the balance on her final BLMIS Statements reflects the benefit of this bargain. Moreover, SIPC is bound to honor a customer’s “legitimate expectations.”

16. In contrast, the Trustee’s formula for calculating the “net equity” is an improper and wholly inadequate measure of loss. In derogation of his obligations to carry out the provisions of SIPA, the Trustee has created his own definition of “net equity.” The Trustee has asserted that he has a right to recognize investors’ claims only for the amount of their net investment, disregarding all income and/or appreciation in their accounts. Moreover, the Trustee maintains that transfers from other BLMIS accounts can be disregarded where those other BLMIS accounts did not contain enough “net equity” – as calculated pursuant to the Trustee’s misguided approach – to substantiate such a transfer. The Trustee’s position that Poland’s claim should be denied because Poland does not have “net equity” in her Account is therefore nothing but baseless.

17. Poland adopts and incorporates all of the objections previously filed by Investors similarly situated regarding the Trustee’s position as to the method for calculation of “net equity”, as if fully stated herein.

D. Poland Is Entitled To Interest

18. Poland is entitled to recover interest on such funds deposited with BLMIS. Such interest is required as a matter of State law. Moreover, since BLMIS converted Poland’s funds,

Poland is also entitled to prejudgment interest. The Determination Letter, however, does not mention any entitlement to any interest at all.

E. Trustee Fails To Prove That All Gains Reported Are Fictitious

19. The Trustee alleges in the Determination Letter that no securities were ever purchased by BLMIS. However, the Trustee's Determination Letter simply assumes that BLMIS never earned funds and that therefore all gains reported to customers were fictitious. But this assumption is contrary to fact.

20. There is significant evidence that, at some time, BLMIS was at least in part a legitimate business and therefore all or a portion of the gains were not fictitious. Moreover, the Trustee bears the burden to show that BLMIS never earned any amounts to support customer gains and, if at some point it did earn funds, the dates when it ceased to do so. The Trustee is required to state and prove when the Ponzi scheme began.

21. Hence, the Trustee cannot prove that BLMIS earned no money on Poland's investment. Moreover, to the extent the funds were deposited into a bank, they earned interest while on deposit. BLMIS disbursed customer funds to favored customers, to family members, and for other purposes. Those funds may have yielded substantial profits to which Poland and other customers are entitled once the ultimate recipients of BLMIS's thievery are known.

F. The Trustee Failed To Adjust Poland's Claim To The Taxes Poland Paid

22. Poland's customer claim should be adjusted by adding all amounts she actually paid as income taxes on allegedly fictitious gains to equalize her treatment with that of other customers.

G. Trustee Has No Power To Claw Back

23. The Trustee has no power to claw back from investors who, like Poland, had a legitimate expectation that their statements were accurate and who, like Poland, paid taxes annually on the earnings reflected on their account statements. The funds she withdrew were in the Account that belonged to her.

H. The Trustee Failed To Furnish Records To Support His Calculations

24. The Determination Letter purports to calculate the “net equity” based on Poland’s deposit transactions and withdrawal transactions, but does not furnish the actual records for those transactions. Many of the withdrawal transactions listed in the Determination Letter allegedly occurred several years ago.

25. It is unreasonable to anticipate that customers like Poland would maintain records of accounts for long periods of time given (a) general limitations on record retention requirements under tax law and other applicable rules governing record retention; (b) the apparent safety and solvency of BLMIS; and (c) the fact that historical records such as those in question are usually available from financial institutions, including broker-dealers, upon request.

26. Therefore, due process demands that the Trustee prove that the alleged withdrawal transactions occurred by furnishing the appropriate records to Poland and, absent such records, such withdrawal transactions should be deleted from the calculation of Poland’s “net equity.” Likewise, the Trustee should be required to prove that the deposit transactions are completely listed by furnishing the appropriate records to Poland.

I. Further Objections

27. Finally, Poland also adopts and incorporates herein, to the extent applicable, all of the objections filed by those others similarly situated regarding the Trustee's determination letters.

CONCLUSIONS

28. The Trustee's determination amounts to an improper denial of a claim that has prima facie validity. The Trustee has offered no sufficient factual or legal basis for his determination to deny Poland's claim. The Trustee's Determination Letter, and the objections contained therein, should be stricken, or alternatively, the Trustee should describe his position in detail including all relevant facts, legal theories, and authorities.

29. Poland received daily trade confirmations and monthly statements from BLMIS in the past several years. Hence there is no basis to claim that Poland did not have a "legitimate expectation" that the assets reflected on the Account statements sent to her by BLMIS belonged to her.

30. Thus, Poland is entitled to a claim for securities in the amount of long \$3,381,786.88 for account no. 1-P0038-3-0, and in the amount of long \$118,800.00 and short \$167,760.00 for account no. 1-P0038-4-0, as reflected on the November 30, 2008 BLMIS Statements sent by BLMIS.

31. Accordingly, for the foregoing reasons, Poland is a "customer" under SIPA, entitled to up to \$500,000.00 in SIPC funds.

32. Poland is entitled to an order compelling the Trustee and SIPC to immediately replace the securities in the Account to the extent of a valuation of \$500,000.00 as of November 30, 2008.

33. For the reasons set forth above and more fully in the objections filed in this proceeding by those similarly situated to Poland, Poland is entitled to (i) have her claim recognized in the amount of \$3,332,826.88, consistent with the November 30, 2008 BLMIS Statements and (ii) such other and further relief as is just, equitable and proper.

RESERVATION OF RIGHTS

34. Poland hereby reserves all rights with respect to her Claims and further reserves all rights to revise, amend or supplement this Objection or file a reply to any response to this Objection that is filed. Moreover, any failure to object on a particular ground or grounds shall not be construed as a waiver of Poland's right to object on any additional grounds.

35. The execution and filing of this objection is not and shall not be deemed a waiver or release of Poland's rights against any entity or person liable for all or any part of the claim asserted herein, or an election of remedies which waives or otherwise affects any other remedy.


36. Poland also reserves all objections as to the competence, relevance, materiality, privilege, or admissibility of evidence in any subsequent proceeding or trial of this or any other action for any purpose whatsoever.

37. Poland incorporates by reference all reservations of rights set forth in Poland's Customer Claim and any supplements thereto.

April 8, 2010
New York, New York

Respectfully submitted,

McLAUGHLIN & STERN

By 

Marc G. Rosenberg
260 Madison Avenue, 18th Fl.
New York, NY 10016
(212) 448-1100
Attorneys for Phyllis A. Poland

EXHIBIT 1

McLAUGHLIN & STERN, LLP

MARC G. ROSENBERG
Partner
Direct Phone: (212) 448-6249
E-Mail: mrosenbergs@mclaughlinstern.com

260 MADISON AVENUE
NEW YORK, NEW YORK 10016
(212) 448-1100
FAX (212) 448-0066

MILLBROOK OFFICE
Franklin Avenue
P.O. Box 1369
Millbrook, New York 12545
(914) 677-5700
Fax (914) 677-0097

April 17, 2009

VIA FEDEX

Irving Picard, Esq.
Trustee for Bernard L. Madoff Investment Securities, LLC
Claims Processing Center
2100 McKinney Avenue, Suite 800
Dallas, TX 75201

Re: Phyllis Poland A/C 1-P0038-3-0

Dear Mr. Picard:

On behalf of our client, Phyllis Poland enclosed please find the Customer Claim in connection with Bernard L. Madoff Investment Securities, LLC together with the November 30, 2008 Account Statement, a spreadsheet listing Ms. Poland's contributions and withdrawals, a list of Ms. Poland's contribution and withdrawals together with the related Exhibits.

Please have the enclosed copy of this letter stamped received or otherwise acknowledged and returned to me in the enclosed stamped self-addressed envelope.

Please do not hesitate to contact me with any questions or comments.

Very truly yours,

Marc G. Rosenberg

CUSTOMER CLAIM

Claim Number _____

Date Received _____

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008

Irving H. Picard, Esq.
Trustee for Bernard L. Madoff Investment Securities LLC
Claims Processing Center
2100 McKinney Ave., Suite 800
Dallas, TX 75201

Provide your office and home telephone no.

OFFICE: _____

HOME: (760) 200-4396

Taxpayer I.D. Number (Social Security No.)



Account Number: 1P0038

PHYLLIS A POLAND
1 PINE RIDGE ROAD
LARCHMONT, NY 10538

(If incorrect, please change)

NOTE: BEFORE COMPLETING THIS CLAIM FORM, BE SURE TO READ CAREFULLY THE ACCOMPANYING INSTRUCTION SHEET. A SEPARATE CLAIM FORM SHOULD BE FILED FOR EACH ACCOUNT AND, TO RECEIVE THE FULL PROTECTION AFFORDED UNDER SIPA, ALL CUSTOMER CLAIMS MUST BE RECEIVED BY THE TRUSTEE ON OR BEFORE March 4, 2009. CLAIMS RECEIVED AFTER THAT DATE, BUT ON OR BEFORE July 2, 2009, WILL BE SUBJECT TO DELAYED PROCESSING AND TO BEING SATISFIED ON TERMS LESS FAVORABLE TO THE CLAIMANT. PLEASE SEND YOUR CLAIM FORM BY CERTIFIED MAIL - RETURN RECEIPT REQUESTED.

1. Claim for money balances as of **December 11, 2008**:

a. The Broker owes me a Credit (Cr.) Balance of

b. I owe the Broker a Debit (Dr.) Balance of

(See attached
account statement)
\$ _____
\$ _____

information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	_____X
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	_____X
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	_____X
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	_____X
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	_____	_____X
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	_____	_____X

- c. If you wish to repay the Debit Balance,
please insert the amount you wish to repay and
attach a check payable to "Irving H. Picard, Esq.,
Trustee for Bernard L. Madoff Investment Securities LLC."
If you wish to make a payment, it must be enclosed
with this claim form. \$ _____

- d. If balance is zero, insert "None." _____

2. Claim for securities as of **December 11, 2008**:

PLEASE DO NOT CLAIM ANY SECURITIES YOU HAVE IN YOUR POSSESSION.

- | | <u>YES</u> | <u>NO</u> |
|---|--------------------------|-----------|
| a. The Broker owes me securities | <u>See attached</u> | |
| b. I owe the Broker securities | <u>account statement</u> | |
| c. If yes to either, please list below: | | |

Date of Transaction (trade date)	Name of Security	Number of Shares or Face Amount of Bonds	
		The Broker Owes Me (Long)	I Owe the Broker (Short)
_____	<u>See attached account statement</u>	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Proper documentation can speed the review, allowance and satisfaction of your claim and shorten the time required to deliver your securities and cash to you. Please enclose, if possible, copies of your last account statement and purchase or sale confirmations and checks which relate to the securities or cash you claim, and any other documentation, such as correspondence, which you believe will be of assistance in processing your claim. In particular, you should provide all documentation (such as cancelled checks, receipts from the Debtor, proof of wire transfers, etc.) of your deposits of cash or securities with the Debtor from as far back as you have documentation. You should also provide all documentation or

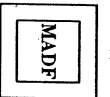
information regarding any withdrawals you have ever made or payments received from the Debtor.

Please explain any differences between the securities or cash claimed and the cash balance and securities positions on your last account statement. If, at any time, you complained in writing about the handling of your account to any person or entity or regulatory authority, and the complaint relates to the cash and/or securities that you are now seeking, please be sure to provide with your claim copies of the complaint and all related correspondence, as well as copies of any replies that you received.

PLEASE CHECK THE APPROPRIATE ANSWER FOR ITEMS 3 THROUGH 9.

NOTE: IF "YES" IS MARKED ON ANY ITEM, PROVIDE A DETAILED EXPLANATION ON A SIGNED ATTACHMENT. IF SUFFICIENT DETAILS ARE NOT PROVIDED, THIS CLAIM FORM WILL BE RETURNED FOR YOUR COMPLETION.

	<u>YES</u>	<u>NO</u>
3. Has there been any change in your account since December 11, 2008? If so, please explain.	_____	_____X
4. Are you or were you a director, officer, partner, shareholder, lender to or capital contributor of the broker?	_____	_____X
5. Are or were you a person who, directly or indirectly and through agreement or otherwise, exercised or had the power to exercise a controlling influence over the management or policies of the broker?	_____	_____X
6. Are you related to, or do you have any business venture with, any of the persons specified in "4" above, or any employee or other person associated in any way with the broker? If so, give name(s)	_____	_____X
7. Is this claim being filed by or on behalf of a broker or dealer or a bank? If so, provide documentation with respect to each public customer on whose behalf you are claiming.	_____	_____X
8. Have you ever given any discretionary authority to any person to execute securities transactions with or through the broker on your behalf? Give names, addresses and phone numbers.	_____	_____X



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

PHYLLIS A POLAND

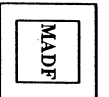
1 PINE RIDGE ROAD
LARCHMONT

NY 10538

YOUR ACCOUNT NUMBER
1-P0038-3-0

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AM TO
11/12	3,024		89	BALANCE FORWARD	29.800	
11/12	2,160		591	WELLS FARGO & CO NEW	34.900	
11/12	1,872		4415	HEWLETT PACKARD CO	55.830	
11/12	1,224		4917	WAL-MART STORES INC	87.270	
11/12	4,536		8741	INTERNATIONAL BUSINESS MACHS	72.880	
11/12	4,968		9243	EXXON MOBIL CORP	14.510	
11/12	2,376		13569	INTEL CORP	59.580	
11/12	3,240		17894	JOHNSON & JOHNSON	38.530	
11/12	1,728		22220	J.P. MORGAN CHASE & CO	44.660	
11/12	1,008		26546	COCA COLA CO	55.370	
11/12	1,872		30872	MCDONALDS CORP	28.550	
11/12	6,840		35198	MERCK & CO	21.810	
11/12	3,456		39524	MICROSOFT CORP	17.300	
11/12	1,368		52502	ORACLE CORPORATION	56.410	
11/12	792		53004	PEPSICO INC	100.780	
11/12	5,832		56828	APPLE INC	16.940	
11/12	1,368		57330	PEIZER INC	54.610	
11/12	2,592		61154	ABBOTT LABORATORIES	64.080	
11/12	936		61656	PROCTER & GAMBLE CO	59.160	
11/12	1,800		65480	AMGEN INC	43.600	
11/12	4,320		65982	PHILLIP MORRIS INTERNATIONAL	21.590	
11/12	1,440		69806	BANK OF AMERICA	33.770	
11/12	4,680		70308	QUALCOMM INC	12.510	
				CITI GROUP INC		
				CONTINUED ON PAGE 2		

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

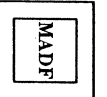
PHYLLIS A POLAND

1 PINE RIDGE ROAD
LARCHMONT NY 10538

YOUR ACCOUNT NUMBER
1-P0039-3-0

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRIN	DESCRIPTION	PRICE OR SYMBOL	AM TO
11/12	1,080		74132	SCHLUMBERGER LTD	49.480	
11/12	2,592		74634	COMCAST CORP	16.510	
11/12	5,112		78458	CL A	27	
11/12	1,296		78960	AT&T INC	52.510	
11/12	864		82784	CONOCOPHILIPS	52.040	
11/12	5,256		83286	UNITED PARCEL SVC INC		
11/12	1,512		87110	CLASS B	16.730	
11/12	1,800		87612	CISCO SYSTEMS INC	29.530	
11/12	864		91436	U S BANCORP	73.430	
11/12	9,144		91938	CHEVRON CORP	53.160	
11/12	2,448		95762	UNITED TECHNOLOGIES CORP	19.630	
11/12	216		96264	GENERAL ELECTRIC CO	30.410	
11/12		3,300,000	22699	VERIZON COMMUNICATIONS	337.400	
11/12				GOOGLE	99.936	
11/12				U S TREASURY BILL		
11/12				DUE 2/12/2009		
11/12				2/12/2009		
11/12				FIDELITY SPARTAN	DIV	
11/12				U S TREASURY MONEY MARKET		
11/12				DIV 11/12/08		
11/12		3,194	17799	FIDELITY SPARTAN	1	
11/12				U S TREASURY MONEY MARKET		
11/12	25,774		27168	FIDELITY SPARTAN	1	
11/12				U S TREASURY MONEY MARKET		
11/12				FIDELITY SPARTAN		
11/12				U S TREASURY MONEY MARKET		
11/12				DIV 11/19/08	DIV	
CONTINUED ON PAGE 3						

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

PHYLLIS A POLAND

1 PINE RIDGE ROAD
LARCHMONT

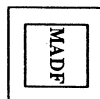
NY 10538

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

YOUR ACCOUNT NUMBER
1-P0038-3-0

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AM TO
11/19		25,774	52622	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	
11/19	225,000		57172	U S TREASURY BILL DUE 03/26/2009	99.925	
11/19	16,656		61660	3/26/2009 FIDELITY SPARTAN U S TREASURY MONEY MARKET CHECK	1	
11/24				FIDELITY SPARTAN U S TREASURY MONEY MARKET DIV 11/24/09	CM DIV	
11/24		16,656	76964	FIDELITY SPARTAN	1	
11/24		225,000	76965	U S TREASURY MONEY MARKET DUE 03/26/2009	99.963	
11/24	200,000		76997	3/26/2009 U S TREASURY BILL DUE 03/26/2009	99.963	
11/24	9,648		77018	3/26/2009 FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	
				NEW BALANCE		
				SECURITY POSITIONS	MKT PRICE	
	5,112			AT&T INC	28.560	
				CONTINUED ON PAGE 4		

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

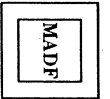
PHYLLIS A POLAND

1 PINE RIDGE ROAD
LARCHMONT NY 10538

YOUR ACCOUNT NUMBER
1-P0038-3-0

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AM TO
	1,368			ABBOTT LABORATORIES	52.390	
	936			AMGEN INC	55.540	
	792			APPLE INC	92.670	
	4,320			BANK OF AMERICA	16.250	
	1,800			CHEVRON CORP	79.010	
	5,256			CISCO SYSTEMS INC	16.540	
	4,680			CITI GROUP INC	8.290	
	1,728			COCA COLA CO	46.870	
	2,592			COMCAST CORP	17.340	
	1,296			CL A	52.520	
	4,536			CONOCOPHILIPS	80.150	
	9,144			EXXON MOBIL CORP	17.170	
	216			GENERAL ELECTRIC CO	292.950	
	2,160			GOOGLE	35.280	
	4,968			HEWLETT PACKARD CO	13.800	
	1,224			INTEL CORP	81.600	
	3,240			INTERNATIONAL BUSINESS MACHS	31.650	
	2,376			J.P. MORGAN CHASE & CO	58.580	
	1,008			JOHNSON & JOHNSON	58.750	
	1,872			MCDONALDS CORP	26.720	
	6,840			MERCK & CO	20.220	
	3,456			MICROSOFT CORP	15.090	
	1,368			ORACLE CORPORATION	56.700	
	5,832			PEPSICO INC	16.430	
				PFIZER INC		
				CONTINUED ON PAGE 5		

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

PHYLLIS A POLAND

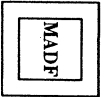
1 PINE RIDGE ROAD
LARCHMONT NY 10538

YOUR ACCOUNT NUMBER
1-P0038-3-0

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AM TO
	1,800			PHILLIP MORRIS INTERNATIONAL	42.160	
	2,592			PROCTER & GAMBLE CO	64.350	
	1,440			QUALCOMM INC	33.570	
	1,080			SCHLUMBERGER LTD	50.740	
	9,648			FIDELITY SPARTAN	1	
				U S TREASURY MONEY MARKET		
				U S BANCORP	26.980	
	1,512			UNITED PARCEL SVC INC	57.600	
	864			CLASS B		
	200,000			U S TREASURY BILL	99.971	
				DUE 03/26/2009		
				3/26/2009		
	864			UNITED TECHNOLOGIES CORP	48.530	
	2,448			VERIZON COMMUNICATIONS	32.650	
	1,872			WAL-MART STORES INC	55.880	
	3,024			WELLS FARGO & CO NEW	28.890	
				MARKET VALUE OF SECURITIES		
				LONG		
				SHORT		
				3,381,786.89		

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

PHYLLIS A POLAND

1 PINE RIDGE ROAD
LARCHMONT

NY 10538

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

YOUR ACCOUNT NUMBER
1-P0038-4-0

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT TO Y
11/12		72	43850	BALANCE FORWARD		
11/12	72		48176	S & P 100 INDEX NOVEMBER 450 CALL S & P 100 INDEX NOVEMBER 450 PUT	15.800 17.800	
11/19		72	34280	S & P 100 INDEX DECEMBER 430 CALL S & P 100 INDEX DECEMBER 420 PUT	26 30	
11/19	72		38605	S & P 100 INDEX DECEMBER 420 PUT S & P 100 INDEX NOVEMBER 460 CALL	3	
11/19		72	42930	S & P 100 INDEX NOVEMBER 460 CALL S & P 100 INDEX NOVEMBER 450 PUT	37	
11/19		72	47255	NEW BALANCE		
				SECURITY POSITIONS		
				S & P 100 INDEX	MKT PRICE 23.300	
				DECEMBER 430 CALL		
				S & P 100 INDEX	16.500	
				DECEMBER 420 PUT		
				MARKET VALUE OF SECURITIES		
				LONG	118,800.00	
				SHORT	167,760.00-	

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

08-01789-cgm Dec 2180 Filed 04/08/10 Entered 04/08/10 15:04:28 Main Document

	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL	NET
1992														
In												400000	400000	400000
Out												0	0	
TOTAL													Year End	Year End

1993													0	
In													0	
Out													0	
TOTAL													Year End	Year End

1995											50000		50000	450000
In											50000		50000	450000
Out													0	
TOTAL													Year End	Year End

1996								175000					175000	625000
In								175000					175000	625000
Out													0	
TOTAL													Year End	Year End

1998														
In	230000			42000						187462	20000		479462	1074462
Out											30000		30000	
TOTAL													Year End	Year End

1999			150000			131000						10000	281000	1335462
In												10000	20000	
Out														
TOTAL													Year End	Year End

2000						34000						10000	34000	1249462
In												10000	120000	
Out			10000	10000										
TOTAL													Year End	Year End

2001											587500	35000	80000	702500	1878062
In											587500	35000	80000	73900	
Out	7000		20000	5900	10000	16000	5000	10000							
TOTAL														Year End	Year End

	JAN	FEB	MAR	APRIL	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL	NET
2002														
In	420000	50000						50000	25000	25000		100000	670000	2135062
Out						140000	105000	63000				105000	413000	
TOTAL													Year End	Year End

2003														
In				35000									35000	2096062
Out					35000				9000	10000	10000	10000	74000	
TOTAL													Year End	Year End

2004														
In					30000		30000		400000				460000	2477062
Out	12000		10000						5000	23000	16000	13000	79000	
TOTAL													Year End	Year End

2005														
In													0	2296562
Out	22000	9000	9000	20000	14500	17000	18000	6000	13000	15000	21000	16000	180500	
TOTAL													Year End	Year End

2006														
In													0	2105562
Out	7000	25000	5000	14000	15000	17000	22000	13000	23000	20000	15000	15000	191000	
TOTAL													Year End	Year End

2007														
In							2112000						2112000	4049762
Out	15000	15000	13500	20000	20000	20000	8300	0	0	25000	23000	8000	167800	
TOTAL													Year End	Year End

2008														
In													0	3850262
Out	5000	10000	25000	15000	9000	20000	20000	13500	20000	30000	32000	0	199500	
TOTAL													Year End	Year End

Total In 5398962.00
 Total Out 1518700.00
 Total Net 3880262.00

PHYLLIS POLAND

Date of	Transaction	Description	Amount	Exhibit #	Documentation
Dec-92	Contribution	400,000.00	1	Securites Statement	
Nov-95	Withdrawal	50,000.00		Not Available at this Time	
Aug-96	Contribution	175,000.00	2	Written Request-M.Poland	
Jan-98	Contribution	230,000.00	3	M.PolandSecuritiesStatement	
Apr-98	Contribution	42,000.00	4	M.PolandSecuritiesStatement	
Oct-98	Contribution	75,000.00	5 & 6	M.PolandSecuritiesStatement	
Oct-98	Contribution	25,462.00	5 & 7	M.PolandSecuritiesStatement	
Oct-98	Contribution	87,000.00	5 & 8	M.PolandSecuritiesStatement	
Nov-98	Contribution	20,000.00	9 & 10	M.PolandSecuritiesStatement	
Feb-99	Contribution	50,000.00	11	M.PolandSecuritiesStatement	
Feb-99	Contribution	100,000.00	11	M.PolandSecuritiesStatement	
May-99	Contribution	131,000.00	12 & 13	M.PolandSecuritiesStatement	
Sep-99	Withdrawal	(10,000.00)		Not Available at this Time	
Dec-99	Withdrawal	(10,000.00)		Not Available at this Time	
Mar-00	Withdrawal	(10,000.00)		Not Available at this Time	
Apr-00	Withdrawal	(10,000.00)		Not Available at this Time	
May-00	Contribution	34,000.00		Not Available at this Time	
Nov-00	Withdrawal	(10,000.00)		Not Available at this Time	
Jul-00	Withdrawal	(10,000.00)		Not Available at this Time	
Sep-00	Withdrawal	(60,000.00)		Not Available at this Time	
Oct-00	Withdrawal	(10,000.00)		Not Available at this Time	
Dec-00	Withdrawal	(10,000.00)		Not Available at this Time	
Jan-01	Withdrawal	(7,000.00)		Not Available at this Time	
Mar-01	Withdrawal	(20,000.00)		Not Available at this Time	
Apr-01	Withdrawal	(5,900.00)		Not Available at this Time	
May-01	Withdrawal	(10,000.00)		Not Available at this Time	
Jun-01	Withdrawal	(16,000.00)		Not Available at this Time	
Jul-01	Withdrawal	(5,000.00)		Not Available at this Time	
Aug-01	Withdrawal	(10,000.00)		Not Available at this Time	
Sep-01	Contribution	250,000.00	14 & 15	Written Request-M.Poland	
Sep-01	Contribution	337,500.00	16 & 17	Written Request-M.Poland	
Oct-01	Contribution	35,000.00	18	Per Quicken Report	
Nov-01	Contribution	80,000.00	19 & 20	Confirmation & Written Request	
Jan-02	Contribution	378,750.00	21	Written Request-M.Poland	
Jan-02	Contribution	41,250.00	22 & 23	Written Request-M.Poland	
Feb-02	Contribution	50,000.00	24	Per Quicken Report	
May-02	Withdrawal	(140,000.00)		Not Available at this Time	
Jun-02	Withdrawal	(105,000.00)		Not Available at this Time	
Jul-02	Withdrawal	(63,000.00)		Not Available at this Time	
Aug-02	Contribution	50,000.00	24	Per Quicken Report	
Sep-02	Contribution	25,000.00	25	Copy of Check	
Oct-02	Contribution	25,000.00	26	Copy of Check	
Dec-02	Contribution	100,000.00	27	Written Request-M.Poland	
Dec-02	Withdrawal	(105,000.00)		Not Available at this Time	
Apr-03	Contribution	35,000.00		Not Available at this Time	
May-03	Withdrawal	(35,000.00)		Not Available at this Time	
Sep-03	Withdrawal	(9,000.00)	28	Per Quicken Report	
Oct-03	Withdrawal	(10,000.00)	28	Per Quicken Report	

PHYLLIS POLAND

<u>Date of</u>	<u>Transaction</u>	<u>Description</u>	<u>Amount</u>	<u>Exhibit #</u>	<u>Documentation</u>
Nov-03	Withdrawal	(10,000.00)		28	Per Quicken Report
Dec-03	Withdrawal	(10,000.00)		28	Per Quicken Report
Jan-04	Withdrawal	(12,000.00)		29	Per Quicken Report
Mar-04	Withdrawal	(10,000.00)		29	Per Quicken Report
May-04	Contribution	30,000.00		30	Copy of Check
Jul-04	Contribution	30,000.00		31	Copy of Check
Sep-04	Contribution	400,000.00		32	Copy of Check
Sep-04	Withdrawal	(5,000.00)		33	Per Quicken Report
Oct-04	Withdrawal	(23,000.00)		33	Per Quicken Report
Nov-04	Withdrawal	(16,000.00)		33 & 34	Written Request - P.Poland
Dec-04	Withdrawal	(13,000.00)		33	Per Quicken Report
Jan-05	Withdrawal	(22,000.00)			Not Available at this Time
Feb-05	Withdrawal	(9,000.00)		35	Written Request - P.Poland
Mar-05	Withdrawal	(9,000.00)		36	Written Request - P.Poland
Apr-05	Withdrawal	(20,000.00)			Not Available at this Time
May-05	Withdrawal	(14,500.00)			Not Available at this Time
Jun-05	Withdrawal	(17,000.00)			Not Available at this Time
Jul-05	Withdrawal	(18,000.00)			Not Available at this Time
Aug-05	Withdrawal	(6,000.00)			Not Available at this Time
Sep-05	Withdrawal	(13,000.00)			Not Available at this Time
Oct-05	Withdrawal	(15,000.00)			Not Available at this Time
Nov-05	Withdrawal	(21,000.00)		37	Written Request - P.Poland
Dec-05	Withdrawal	(16,000.00)		38	Written Request - P.Poland
Jan-06	Withdrawal	(7,000.00)		39	Written Request - P.Poland
Feb-06	Withdrawal	(25,000.00)		40	Written Request - P.Poland
Mar-06	Withdrawal	(5,000.00)			Not Available at this Time
Apr-06	Withdrawal	(14,000.00)		41	Written Request - P.Poland
May-06	Withdrawal	(15,000.00)		42	Written Request - P.Poland
Jun-06	Withdrawal	(17,000.00)		43	Written Request - P.Poland
Jul-06	Withdrawal	(22,000.00)		44	Written Request - P.Poland
Aug-06	Withdrawal	(13,000.00)		45	Written Request - P.Poland
Sep-06	Withdrawal	(23,000.00)		46	Written Request - P.Poland
Oct-06	Withdrawal	(20,000.00)		47	Written Request - P.Poland
Nov-06	Withdrawal	(15,000.00)		48	Written Request - P.Poland
Dec-06	Withdrawal	(15,000.00)		49	Written Request - P.Poland
Jan-07	Withdrawal	(15,000.00)		50	Written Request - P.Poland
Feb-07	Withdrawal	(15,000.00)			Not Available at this Time
Mar-07	Withdrawal	(13,500.00)		51	Written Request - P.Poland
Apr-07	Withdrawal	(20,000.00)		52	Written Request - P.Poland
May-07	Withdrawal	(20,000.00)			Not Available at this Time
Jun-07	Withdrawal	(20,000.00)		53	Written Request - P.Poland
Jul-07	Contribution	2,112,000.00		54	Copy of Check
Jul-07	Withdrawal	(8,300.00)			Not Available at this Time
Oct-07	Withdrawal	(25,000.00)		55	Written Request - P.Poland
Nov-07	Withdrawal	(23,000.00)		56	Written Request - P.Poland
Dec-07	Withdrawal	(8,000.00)		57	Written Request - P.Poland
Jan-08	Withdrawal	(5,000.00)		58	Written Request - P.Poland
Feb-08	Withdrawal	(10,000.00)		59	Written Request - P.Poland

PHYLLIS POLAND

<u>Date of</u>	<u>Transaction</u>	<u>Description</u>	<u>Amount</u>	<u>Exhibit #</u>	<u>Documentation</u>
	Mar-08	Withdrawal	(25,000.00)		Not Available at this Time
	Apr-08	Withdrawal	(15,000.00)	60	Written Request - P.Poland
	May-08	Withdrawal	(9,000.00)	61	Written Request - P.Poland
	Jun-08	Withdrawal	(20,000.00)	62	Written Request - P.Poland
	Jul-08	Withdrawal	(20,000.00)	63	Written Request - P.Poland
	Aug-08	Withdrawal	(13,500.00)	64	Written Request - P.Poland
	Sep-08	Withdrawal	(20,000.00)	65	Written Request - P.Poland
	Oct-08	Withdrawal	(30,000.00)	66	Written Request - P.Poland
	Nov-08	Withdrawal	(32,000.00)	67	Written Request - P.Poland

885 Third Avenue
New York, NY 10022
(212) 230-2400
(800) 221-2242
TELEX 235 130
FAX (212) 486-8178

IN ACCOUNT WITH

RNARD L. MADOFF
Investment Securities
New York London

PHYLLIS A POLAND

225 EAST 57 STREET
NEW YORK

NY 10022

Frankie Pasquale

PERIOD ENDING
12/31/92

PAGE
1

YOUR ACCOUNT NUMBER
1-P0038-3-0

YOUR TAXPAYER IDENTIFICATION NUMBER
024-36-5374

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	ITN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
2/02	400,000			NO BALANCE FORWARD			
2/02			336	CHECK U.S. TREASURY BILL DUE 02/11/1993	JRNL 99.340	397,360.00	400,000.00
2/17			337	U.S. TREASURY BILL DUE 02/11/1993	99.510		398,040.00
2/24	400		318	AMERICAN EXPRESS COMPANY	24 5/8	9,850.00	
2/24	300		319	AMERICAN INTL GROUP INC	118 1/2	35,550.00	
2/24	500		320	BOEING CO	35 1/8	17,562.50	
2/24	300		321	BRISTOL MYERS SQUIBB COMPANY	70	21,000.00	
2/24	300		322	DU PONT E I DE NEMOURS & CO	48 7/8	14,662.50	
2/24	500		323	EASTMAN KODAK CO	40 1/4	20,125.00	
2/24	500		324	EXXON CORP	61 1/2	30,750.00	
2/24	600		325	FORD MOTOR CO DEL	40	24,000.00	
2/24	600		326	GENERAL ELECTRIC CO	83 3/4	50,250.00	
2/24	400		327	JOHNSON & JOHNSON	52 1/8	20,850.00	
2/24	300		328	HERCK E CO	46 3/8	13,912.50	
2/24	500		329	WAL-MART STORES INC	64 3/8	32,187.50	
2/24	400		330	DISNEY WALT PRODTNS	41	16,400.00	
2/24	500		331	MOORE CORP	62 1/8	31,062.50	
2/24	700		332	AMERICAN TEL & TELEG CD	48 5/8	34,037.50	
2/24	400		333	COCA COLA CO	41 1/2	16,600.00	
2/31	11,360		714	FIDELITY CASH RESERVES SBI	1	11,360.00	
				NEW BALANCE			520.00
				SECURITY POSITIONS			
				AMERICAN EXPRESS COMPANY			

MILDRED POLAND

301 PURITAN ROAD
SWAMPSCOTT MA 01907-2719

Telephone 617-595-6860
Fax 617-598-2384

FAX

JULY 31, 1996

TO: ERIN REARDON
BERNARD L. MADOFF

FROM: MILDRED S. POLAND

RE: MY ACCOUNT #1-EM151-3

PLEASE WITHDRAW \$175,000 (ONE HUNDRED AND SEVENTY-FIVE THOUSAND DOLLARS) FROM MY ACCOUNT AND HAVE SENT AS QUICKLY AS POSSIBLE BY FEDEX PRIORITY OVERNIGHT MAIL TO ME AT:

MILDRED S. POLAND
301 PURITAN ROAD
SWAMPSCOTT MA 01907

ERIN, THIS IS IN ADDITION TO THE \$27,000 (TWENTY-SEVEN THOUSAND DOLLARS) I REQUESTED THIS MORNING.

THANKS.

Mildred S. Poland

8/1/10
Pg 29 of 102
FRANK TO
RUSH-
BUT EARL
8/6
CHECK
BLUEST IS

FA XED 5 PM

2

BERNARD L. MADOFF
Investment Securities
New York □ London

MILDRED POLAND

**301 PURITAN ROAD
SWAMPSCOTT**

MA 01907

885 Third Avenue
New York, NY 10022
(212) 230-2400
800 334-1343
Fax (212) 838-4061

Affiliated with:
Madoff Securities International Ltd.
43 London Wall
London, England EC2M 5TB
071-374 0891

PAGE

1

PERIOD ENDING

1/31/98

YOUR ACCOUNT NUMBER

1-EM151-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER

042-20-4120

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDIT TO YOUR ACCOUNT
1/02				BALANCE FORWARD			
1/02				MERCK & CO DIV 12/05/97 1/02/98	DIV		65
1/15				PEPSICO INC DIV 12/12/97 1/01/98	DIV		23
1/15				TRANS TO 1P003830 CHRYSLER CORP	CW DIV	230,000.00	31
1/20				DIV 12/15/97 1/15/98 FIDELITY SPARTAN U S TREASURY MONEY MARKET DIV 1/20/98	DIV		1
1/20		6,152	82576	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		6,15
1/20		3,200,000	86166	U S TREASURY BILL DUE 4/23/1998	98-710		3,158,72
1/22	520		257	4/23/1998 AMERICAN EXPRESS COMPANY	82 1/4	42,770.00	
1/22	585		2280	SCHLUMBERGER LTD	77 15/16	45,593.44	
1/22	1,170		3775	BOEING CO	43 7/16	50,821.88	
1/22	1,820		5798	AT & T CORP	65	118,300.00	
1/22	780		7293	BANKAMERICA CORP	68 1/2	53,430.00	
1/22	2,600		9316	WAL-MART STORES INC	40 1/8	104,325.00	
1/22	910		10811	BELL ATLANTIC CORP	89 3/8	81,331.25	
1/22	2,795		12834	EXXON CORP	60 3/4	169,796.25	
				CONTINUED ON PAGE 2			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

W

BERNARD L. MADOFF
Investment Securities
New York □ London

885 Third Avenue
New York, NY 10022
(212) 230-2400
800 334-1343
Fax (212) 838-4061

MILDRED POLAND
301 PURITAN ROAD
SWAMPSCOTT MA 01907

Affiliated with
Madoff Securities International Ltd
43 London Wall
London England EC2M 5TT
071-374 089

PERIOD ENDING
4/30/98

YOUR ACCOUNT NUMBER
1-EM151-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER
042-20-4120

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDIT TO YOUR ACCOUNT
4/01				BALANCE FORWARD			227,5
4/03				TRANS TO 1P003830		42,000.00	
				SCHLEMBERGER LTD	CW		
4/06				DIV 2/23/98 4/03/98	DIV		1
4/15				WAL-MART STORES INC			1
				DIV 3/20/98 4/06/98			1
				HEWLETT PACKARD CO			
4/22				DIV 3/25/98 4/15/98			
				GENERAL ELECTRIC CO	87 1/4		308,8
4/22			118	GENERAL MOTORS CORP	69		52,9
4/22			3637	HEWLETT PACKARD CO	63 1/2		71,1
4/22			7156	INTERNATIONAL BUSINESS MACHS	107 3/4		114,4
4/22			10675	INTEL CORP	75 3/16		128,6
4/22			14194	JOHNSON & JOHNSON	72 9/16		102,7
4/22			17711	COCA COLA CO	76 7/8		204,1
4/22			21230	MCDONALDS CORP	61 3/4		43,7
4/22			24749	MERRILL LYNCH & CO INC	95		33,6
4/22			28268	MINNESOTA MNG & MFG CO	97 3/8		40,2
4/22			31778	MOBIL CORP	78		64,4
4/22			35297	MERCK & CO	120 1/2		156,4
4/22			38816	MICROSOFT CORP	92 1/8		233,7
4/22			42335	NATIONS BANK CORP	78 7/8		79,1
4/22			45854	NORTHERN TELECOM LIMITED	65 1/16		38,3
4/22			49373	AMERICAN INTL GROUP INC	139 5/16		106,8
4/22			54392				
				CONTINUED ON PAGE 2			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

4

Affiliated with
Madoff Securities International Ltd
12 Berkeley Street
Mayfair, London W1X 5AL
0171-493 6225

3,044,305

3147182174
3044505799
105,287.99
885 Third Avenue
New York, NY 10022
(212) 230-2400
800 334-1343
Fax (212) 838-4061

BERNARD L. MADOFF
Investment Securities
New York □ London

MILDRED POLAND

301 PURITAN ROAD
SWAMPSCOTT

MA 01907

PERIOD ENDING
10/31/98

YOUR ACCOUNT NUMBER
1-EM151-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER
042-20-4120

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				BALANCE FORWARD			81,317
10/01				TRANS TO IP003830	CW	75,000.00	
10/02				TRANS TO IP003830	CW	25,462.00	
10/07				TRANS TO IP003830	CW	87,000.00	
10/15		3,170,000	35714	U S TREASURY BILL DUE 11/27/1998	99.550		3,155,717
10/15				FIDELITY SPARTAN U S TREASURY MONEY MARKET	DIV		
10/15			704	DIV 10/15/98 FIDELITY SPARTAN U S TREASURY MONEY MARKET	1		
10/16	1,080		949	HEWLETT PACKARD CO	51 9/16	55,687.50	
10/16	960		4568	INTERNATIONAL BUSINESS MACHS	127 3/4	122,640.00	
10/16	1,680		8187	INTEL CORP	82 7/8	139,230.00	
10/16	1,380		11806	JOHNSON & JOHNSON	77	106,260.00	
10/16	2,520		15425	COCA COLA CO	63 1/2	160,020.00	
10/16	720		19044	MCDONALDS CORP	62 13/16	45,225.00	
10/16	780		22663	MOBIL CORP	78 15/16	61,571.25	
10/16	1,200		26282	MERCK & CO	131 1/4	157,500.00	
10/16	2,400		29901	MICROSOFT CORP	96 5/8	231,900.00	
10/16	1,200		40758	BANC ONE CORP	41 15/16	50,325.00	
10/16	1,080		43044	AMERICAN INTL GROUP INC	73 3/4	79,650.00	
10/16	1,020		44377	ORACLE CORPORATION	24 1/2	24,990.00	
				CONTINUED ON PAGE 2			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

57

MILDRED POLAND
301 PURITAN ROAD
SWAMPSCOTT MA 01907-2710

Telephone 781-595-6860
Fax 781-598-2384

FAX

OCTOBER 1, 1998

TO: ERIN REARDON
BERNARD L.MADOFF

FROM: TED POLAND

RE: **MY ACCOUNT #1-EM151-3**

PLEASE TRANSFER \$75,000 (SEVENTY-FIVE THOUSAND DOLLARS)

FROM MY ACCOUNT AS QUICKLY AS POSSIBLE TO:

PHYLLIS POLAND'S ACCOUNT (#P0038-3).

SIGNED:


MILDRED POLAND

6

MILDRED POLAND
301 PURITAN ROAD
SWAMPSCOTT MA 01907-2710
Telephone 781-595-6860
Fax 781-598-2384

9:45

TOLD ERIN
BY PHONE.

PER PHYLLIS - she is
calling ERIN.

FAX

OCTOBER 2, 1998

TO: ERIN REARDON
BERNARD L. MADOFF

FROM: MILDRED POLAND

RE: MY ACCOUNT #1-EM151-3

PLEASE TAKE \$25,462.00 (TWENTY-FIVE THOUSAND FOUR HUNDRED AND SIXTY-TWO DOLLARS) FROM MY ACCOUNT TODAY AND PUT IN PHYLLIS POLAND'S ACCOUNT WITH YOU. I WOULD APPRECIATE IT IF YOU COULD DO THIS TODAY. THANK YOU.

PHYLLIS POLAND ACCOUNT #POO38-3

THANK YOU.

SIGNED:

Mildred Poland

Per Erin,
check can't be
written
until
Monday
10/5

7

MILDRED POLAND
301 PURITAN ROAD
SWAMPSCOTT MA 01907-2710

Telephone 781-595-6860
Fax 781-598-2384

10/7 - ERIN REED, +
WORKING ON

FAX

OCTOBER 6, 1998

**TO: ERIN REARDON
BERNARD L. MADOFF**

FROM: MILDRED POLAND

RE: MY ACCOUNT #1-EM151-3

**PLEASE TAKE \$87,000 (EIGHTY-SEVEN THOUSAND DOLLARS)
FROM MY ACCOUNT AND PUT IN PHYLLIS POLAND'S ACCOUNT
WITH YOU. PLEASE DO THIS WEDNESDAY, OCTOBER 7, 1998.
THANK YOU.**

PHYLLIS POLAND'S ACCOUNT #P0038-3

SIGNED:

Mildred Poland

MILDRED POLAND

8

MILDRED POLAND

Telephone 781-595-6860 or 561-689-3693
Fax 781-598-2384

301 PURITAN ROAD
SWAMPSCOTT MA 01907-2719

FAX

NOVEMBER 30, 1998

**TO: ERIN REARDON
BERNARD L. MADOFF**

FROM: MILDRED POLAND

RE: MY ACCOUNT #1-EM151-3

**PLEASE TAKE \$20,000 (TWENTY THOUSAND DOLLARS) FROM MY
ACCOUNT AND PUT IN PHYLLIS POLAND'S ACCOUNT WITH YOU.
PLEASE DO THIS AS QUICKLY AS POSSIBLE. THANK YOU.**

PHYLLIS POLAND'S ACCOUNT #P0038-3

SIGNED: *Mildred Poland*

MILDRED POLAND

2 PM
\$20,000 TODAY
PER ERIN -
TOLD
Phyllis

9

Affiliated with:
Madoff Securities International Ltd.
12 Berkeley Street
Mayfair, London W1X 5AD
0171-493 6222

885 Third Avenue
New York, NY 10022
(212) 230-2400
800 334-1343
Fax (212) 838-4061

BERNARD L. MADOFF
Investment Securities
New York □ London

MILDRED POLAND

**301 PURITAN ROAD
SWAMPSCOTT MA 01907**

PERIOD ENDING
11/30/98

YOUR ACCOUNT NUMBER
1-EM151-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER
042-20-4120

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
1/24	1,458		44312	CISCO SYSTEMS INC	73	106,434.00	
1/24	1,080		47922	DU PONT E I DE NEMOURS & CO	60 1/4	65,070.00	
1/24	1,890		51532	THE WALT DISNEY CO	28 3/8	53,628.75	
1/24	1,134		55142	FORD MOTOR COMPANY	54 3/16	61,448.63	
1/24	3,024		58752	GENERAL ELECTRIC CO	91 5/8	277,074.00	
1/24	594		62362	GENERAL MOTORS CORP	72 3/16	42,879.38	
1/24	972		65972	HEWLETT PACKARD CO	59	57,348.00	
1/24	864		69582	INTERNATIONAL BUSINESS MACHS	158 5/8	137,052.00	
1/24	1,566		73192	INTEL CORP	111	173,826.00	
1/24	1,242		76802	JOHNSON & JOHNSON	86 7/8	107,898.75	
1/24	2,322		80412	COCA COLA CO	71 1/4	165,442.50	
1/24	648		84022	MCDONALDS CORP	70 1/2	45,684.00	
1/24	756		87632	MOBIL CORP	73	55,188.00	
1/24	1,080		91242	MERCK & CO	149 3/8	161,325.00	
1/24	2,322		94852	MICROSOFT CORP	110 1/2	256,381.00	
1/30				TRANS TO 1P003830		20,000.00	
1/30				FIDELITY SPARTAN	1	5,583.00	
			36177	U S TREASURY MONEY MARKET			213,59
				NEW BALANCE			
				SECURITY POSITIONS			
				AT & T CORP	MKT PRICE		
				AMERICAN EXPRESS COMPANY	62 3/16		
				AMERICAN INTL GROUP INC	100 1/16		
					94		
				CONTINUED ON PAGE 3			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

Affiliated with:
Madoff Securities International Ltd.
12 Berkeley Street
Mayfair, London W1X 5AD
0171-493 6222

2,999,945

885 Third Avenue
New York, NY 10022
(212) 230-2400
800 334-1343
Fax (212) 838-4061

3,170,445
2,999,945
170,500

BERNARD L. MADOFF
Investment Securities
New York □ London

MILDRED POLAND

301 PURITAN ROAD
SWAMPSCOTT

MA 01907

PAGE
1

PERIOD ENDING
2/28/99

YOUR TAX PAYER IDENTIFICATION NUMBER
042-20-4120

YOUR ACCOUNT NUMBER
1-EM151-3-0

55 number

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDIT TO YOUR ACCOUNT
2/04				BALANCE FORWARD		32,395.59	
2/16				TRANS TO 1P003830	CW	50,000.00	
2/16				TRANS TO 1P003830	CW	100,000.00	
				TEXAS INSTRUMENTS INC	DIV		
				DIV 2/01/99 2/16/99			
2/19				CHECK	CW		
2/22	1,040			MERCK & CO	RECD	20,000.00	
				DIV 2/19/99 2/22/99			
			1441	CISCO SYSTEMS INC	97 1/4		126,442
2/24		1,300	5078	DU PONT E I DE NEMOURS & CO	52 11/16		52,005
2/24		988	8715	THE WALT DISNEY CO	34 1/8		58,555
2/24		1,716	12352	FORD MOTOR COMPANY	59 1/2		58,778
2/24		988	15989	GENERAL ELECTRIC CO	101 1/8		283,955
2/24		2,808	19626	GENERAL MOTORS CORP	85 3/4		49,045
2/24		572	23263	HEWLETT PACKARD CO	69		60,995
2/24		884	26900	INTERNATIONAL BUSINESS MACHS	174 3/8		136,015
2/24		780	30537	INTEL CORP	130 1/4		182,875
2/24		1,404	34172	JOHNSON & JOHNSON	86 5/16		98,745
2/24		1,144	37809	COCA COLA CO	65 5/16		135,855
2/24		2,080	41446	MCDONALDS CORP	85 1/4		48,765
2/24		572	45083	MERCK & CO	79 1/8		164,558
2/24		2,080	48720	MICROSOFT CORP	148 3/4		309,440
2/24		2,080	56697	BANC ONE CORP	51 13/16		51,115
2/24		988	60334	ORACLE CORPORATION	53 1/2		44,551
2/24		832		CONTINUED ON PAGE 2			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

AM

MILDRED POLAND
301 PURITAN ROAD
SWAMPSCOTT MA 01907-2719

Telephone 781-595-6860
Fax 781-598-2384

FAX

Phyllis will
follow up.

MAY 10, 1999

**TO: ERIN REARDON
BERNARD L. MADOFF**

FROM: MILDRED POLAND

RE: MILDRED POLAND ACCOUNT #1-EM151-3

**PLEASE TRANSFER \$131,000 (ONE HUNDRED AND THIRTY-ONE
THOUSAND DOLLARS) FROM MY ACCOUNT TO PHYLLIS POLAND'S
ACCOUNT TODAY.**

SIGNED:


MILDRED POLAND

Thank you!

BERNARD L. MADOFF
Investment Securities
New York □ London

885 Third Avenue
New York, NY 10022
(212) 230-2400
800 334-1343
Fax (212) 838-4061

Affiliated with
Madoff Securities International Ltd
12 Berkeley St
Mayfair, London W1X 8
Tel 0171-493 6

MILDRED POLAND

301 PURITAN ROAD
SWAMPSCOTT

MA 01907

PERIOD ENDING
5/31/99

PAGE
2

YOUR ACCOUNT NUMBER
1-EM151-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER
042-20-4120

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
5/05	736		52137	HEWLETT PACKARD CO	77 5/8	57,132.00	
5/05	690		55823	INTERNATIONAL BUSINESS MACHS	205 1/4	141,622.50	
5/05	2,530		59509	INTEL CORP	60	151,800.00	
5/05	966		63195	JOHNSON & JOHNSON	97	93,702.00	
5/05	1,794		66881	COCA COLA CO	67 1/2	121,095.00	
5/05	1,886		70567	LUCENT TECHNOLOGIES INC	58 3/8	110,095.25	
5/05	966		74253	MCDONALDS CORP	41 7/8	40,451.25	
5/05	598		77939	MOBIL CORP	103 1/4	61,743.50	
5/05	1,748		81625	MERCK & CO	69 3/4	121,923.00	
5/05	3,634		85311	MICROSOFT CORP	80 7/16	292,309.88	
5/05	828		96369	BANC ONE CORP	58	48,024.00	
5/05				CHECK	CW	25,000.00	
5/05				FIDELITY SPARTAN	DIV		
5/05				U S TREASURY MONEY MARKET			
5/05		4,649	89292	DIV 05/05/99	1		4,
5/05		1,575,000	93128	FIDELITY SPARTAN			
5/05				U S TREASURY MONEY MARKET			
5/05				U S TREASURY BILL	98.340		1,548,
5/05				DUE 9/16/1999			
5/05		1,575,000	96808	9/16/1999			1,550,
5/05				U S TREASURY BILL	98.420		
5/05				DUE 9/9/1999			
5/14				9/09/1999			
5/19				TRANS TO 1P003830	CW	131,000.00	
				CHECK	CW	10,000.00	
				CONTINUED ON PAGE 3			

131,000.00
10,000.00
131,000.00
35,000.00
166.

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

W

Sam
erin recd.
fax.

MILDRED POLAND



301 PURITAN ROAD • SWAMPSCOTT MA 01907 • Telephone 781-598-5300 • Fax 781-598-2384

FAX

AUGUST 30, 2001

**TO: ERIN REARDON
BERNARD L. MADOFF**

FROM: MILDRED POLAND

RE: MY ACCOUNT #1-EM151-3-0

PLEASE TRANSFER \$250,000 (TWO HUNDRED AND FIFTY THOUSAND DOLLARS) FROM MY ACCOUNT ASAP TO:

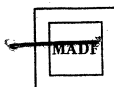
PHYLLIS POLAND 'S ACCOUNT

#POO38-3

THANK YOU.

SIGNED:


MILDRED POLAND

**BERNARD L. MADOFF**
INVESTMENT SECURITIES LLCNew York ☐ London

Pg 42 of 102

*Trans to
Phyllis
acct.*

WE HAVE THIS DAY

DEBITED YOURACCOUNT WITH THE FOLLOWING: **TRANS TO 1P003830****9/05/01****250,000.00**

CLIENT'S ACCOUNT NUMBER

**MILDRED POLAND
301 PURITAN ROAD
SWAMPSCOTT****MA 01907****1-EM151-3**

15

8/10/15 04:28 Main Docu
 PAXED 2124
 TV MDE

TED POLAND

● 2008 年 1 月 1 日起

301 PURITAN ROAD • SWAMPSCOTT MA 01907 • Telephone 781-588-5300 • Fax 781-588-2354

FAX

SEPTEMBER 24, 2001.

**TO: ERIN REARDON
BERNARD L. MADOFF**

FROM: TED POLAND

RE: MY ACCOUNT #1-P0037-3-0

PLEASE MAKE THE TRANSFERS FROM MY ACCOUNT TO THE FOLLOWING ACCOUNTS:

- 1. TRANSFER \$337,500 (THREE HUNDRED THIRTY-SEVEN THOUSAND FIVE HUNDRED DOLLARS) TO:**

PHYLLIS POLAND'S ACCOUNT #P0038-3

2. TRANSFER \$337,500 (THREE HUNDRED THIRTY-SEVEN THOUSAND FIVE HUNDRED DOLLARS) TO:

RICHARD POLAND'S ACCOUNT #1-EM152-3-0

THANK YOU.

SIGNED:

SIGNED: W. A. Ted Poland
W. A. Ted Poland
TED POLAND

16



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

Doc 2180 Filed 04/08/10
Pg 44 of 102

Entered 04/08/10 15:04:28

Main Document

885 Third Avenue
New York, NY 10022
212 230-2424
P&S Dept. 212 230-2436
800 334-1343
Fax 212 838-4061

WE HAVE THIS DAY

DEBITED YOUR

ACCOUNT WITH THE FOLLOWING: TRANS TO 1P003830

TRANS
TO
PHYLLIS'
ACCT. 9/25/01

337,500.00

CLIENT'S ACCOUNT NUMBER

TED POLAND
301 PURITAN ROAD
SWAMPSCOTT

MA 01907

1-P0037-3

FROM:

TED POLAND



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

WE HAVE THIS DAY

DEBITED YOUR

ACCOUNT WITH THE FOLLOWING: TRANS TO 1EM15230

TRANS.
TO RSP
ACCT.

9/25/01

337,500.00

CLIENT'S ACCOUNT NUMBER

TED POLAND
301 PURITAN ROAD
SWAMPSCOTT

MA 01907

1-P0037-3

SIGNED:

VS 4 Ted Poland
Ted Poland
TED POLAND

17

3/24/2009

Category report madoff
4/30/1998 Through 3/23/2009

Page 1

Date	Account	Num	Description	Memo	Category	Clr	Amount
1/8/2001	chase acct ...	DEP	MADOFF		MADOFF	R	7,000.00
3/28/2001	chase acct ...	DEP	VARIOUS		MADOFF	R	20,000.00
4/27/2001	chase acct ...	DEP	MADOFF		MADOFF	R	5,900.00
6/15/2001	chase acct ...	DEP	P.POLAND		MADOFF	R	10,000.00
6/21/2001	chase acct ...	DEP	MADOFF		MADOFF	R	16,000.00
7/3/2001	chase acct ...	DEP	MADOFF		MADOFF	R	5,000.00
8/17/2001	chase acct ...	DEP	MADOFF		MADOFF	R	10,000.00
9/19/2001	chase acct ...	DEP	MADOFF	TED/MILDRED	MADOFF	R	20,000.00
10/2/2001	chase acct ...	4845 *	MADOFF		MADOFF	R	-35,000.00

18

MILDRED POLAND
2427 PRESIDENTIAL WAY, #100
WEST PALM BEACH FL 33401
TEL. 561-689-3693
OFFICE TEL. 781-598-5300

NOVEMBER 14, 2001

**TO: ERIN REARDON
BERNARD L. MADOFF**

FM: MILDRED POLAND

REF.: MY ACCOUNT #1-EM151-3-0

**PLEASE TRANSFER \$80,000 (EIGHTY THOUSAND DOLLARS) FROM MY
ACCOUNT TO:**

**PHYLLIS POLAND'S ACCOUNT
#POO38-3**

**I WOULD APPRECIATE YOUR DOING THIS AS QUICKLY AS POSSIBLE.
THANK YOU.**

SIGNED:

MILDRED POLAND

885 Third Avenue
New York, NY 10022
212 230-2424
P&S Dept. 212 230-2436
800 334-1343
Fax 212 838-4061

11/14/71

80,000.00

CLIENT'S ACCOUNT NUMBER

1-EM151-3

M

BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York, NY



WE HAVE THIS DAY DEBITED YOUR
ACCOUNT WITH THE FOLLOWING TRANS TO 1P003830

MILDRED POLAND
301 PURITAN ROAD
SWAMPSCOTT

MA 01907

MILDRED POLAND
2427 PRESIDENTIAL WAY, 100
WEST PALM BEACH FL 33401
TEL. 561-689-3693
FAX 561-689-7136
MASS. OFFICE PHONE: 781-598-5300
MASS. OFFICE FAX: 781-598-2384

FAX

JANUARY 10, 2002

TO: ERIN REARDON
BERNARD L. MADOFF

FROM: MILDRED POLAND

RE: MY ACCOUNT NUMBER 1-EM151-3-0

PLEASE MAKE THE FOLLOWING TRANSFERS FROM MY ACCOUNT:

1. TRANSFER \$378,750 (THREE HUNDRED SEVENTY-EIGHT
THOUSAND SEVEN HUNDRED & FIFTY DOLLARS) TO:

PHYLLIS POLAND'S ACCOUNT NUMBER 1P003830

2. TRANSFER \$378,750 (THREE HUNDRED SEVENTY-EIGHT
THOUSAND SEVEN HUNDRED & FIFTY DOLLARS) TO:

RICHARD POLAND'S ACCOUNT NUMBER 1EM15230

THANK YOU.

SIGNED:

MILDRED POLAND

21

TED POLAND
301 PURITAN ROAD
SWAMPSCOTT MA 01907

OFFICE PHONE: 781-598-5300
OFFICE FAX: 781-598-2384

16th

done

FAX

JANUARY 10, 2002

TO: ERIN REARDON
BERNARD L. MADOFF

FROM: TED POLAND

RE: MY ACCOUNT #1-P0037-3-0

PLEASE MAKE THE FOLLOWING TRANSFERS FROM MY ACCOUNT:

1. TRANSFER \$41,250 (FORTY-ONE THOUSAND TWO HUNDRED & FIFTY DOLLARS) TO:

PHYLLIS POLAND'S ACCOUNT NUMBER 1P003830

2. TRANSFER \$41,250 (FORTY-ONE THOUSAND TWO HUNDRED & FIFTY DOLLARS) TO:

RICHARD POLAND'S ACCOUNT NUMBER 1EM15230

THANK YOU.

SIGNED:

Ted Poland
Richard Poland PA
TED POLAND

22

08-0

Filed 04/08/10 Entered 04/08/10 15:04:28
Pg 50 of 102

Main Document

885 Third Avenue

New York, NY 10022

212 230-2424

P&S Dept. 212 230-2436

800 334-1343

Fax 212 838-4061



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☒ London

WE HAVE THIS DAY
ACCOUNT WITH THE FOLLOWING:

**DEBITED YOUR
TRANS TO 1P003830**

1/14/02

41,250.00

CLIENT'S ACCOUNT NUMBER

1-P0037-3

**TED POLAND
301 PURITAN ROAD
SWAMPSCOTT**

MA 01907



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

WE HAVE THIS DAY

DEBITED YOUR

ACCOUNT WITH THE FOLLOWING: **TRANS TO 1EM15230**

1/14/02

41,250.00

CLIENT'S ACCOUNT NUMBER

1-P0037-3

**TED POLAND
301 PURITAN ROAD
SWAMPSCOTT**

MA 01907

23

Pg 51 of 102
Madoff 2002

1/1/2002 Through 12/31/2002

Page 1

2/18/2009

Cat/Sub	Date	Account	Num	Description	Memo	Clr	Amount
INCOME							
Child Support	2/11/2002	chase acct ...	DEP			R	
	3/18/2002	chase acct ...	DEP			R	
	4/4/2002	chase acct ...	DEP			R	
	7/3/2002	chase acct ...	DEP			R	
	9/6/2002	chase acct ...	DEP			R	
	10/21/2...	chase acct ...	DEP			R	
	12/3/2002	chase acct ...	DEP			R	
TOTAL Child Support							
MADOFF							
	2/10/2002	chase acct ...	4954	MADOFF		R	-50,000.00
	8/6/2002	chase acct ...	5152	MADOFF		R	-50,000.00
	9/12/2002	chase acct ...	5177	MADOFF		R	-25,000.00
	10/1/2002	chase acct ...	5104	MADOFF		R	-25,000.00
							-150,000.00
TOTAL MADOFF							
Other Inc							
	1/16/2002	chase acct ...	DEP			R	
	2/11/2002	chase acct ...	DEP			R	
	4/4/2002	chase acct ...	DEP			R	
	4/19/2002	chase acct ...	422			R	
	4/25/2002	chase acct ...	DEP			R	
	5/2/2002	chase acct ...	EFT			R	
	6/10/2002	chase acct ...	EFT			R	
	6/18/2002	chase acct ...	EFT			R	
TOTAL Other Inc							
Repayment of Loan							
Repayment of E...	12/14/2...	chase acct ...	DEP				
TOTAL Repayme...							
TOTAL Repayment ...							
TOTAL INCOME							
EXPENSES							
Allowance	2/27/2002	chase acct ...	ATM			R	
	4/3/2002	chase acct ...	ATM			R	
	8/12/2002	chase acct ...	5102			R	
	12/17/2...	chase acct ...	5311			R	
TOTAL Allowance							
Bank Charge							
	1/17/2002	chase acct ...	EFT			R	
	2/19/2002	chase acct ...	EFT			R	
	3/18/2002	chase acct ...	EFT			R	
	4/16/2002	chase acct ...	EFT			R	
	6/18/2002	chase acct ...	EFT			R	
	7/11/2002	chase acct ...	EFT			R	
	9/17/2002	chase acct ...	EFT			R	
	9/18/2002	chase acct ...	EFT			R	
	10/17/2...	chase acct ...	EFT			R	
	11/19/2...	chase acct ...	EFT			R	
	12/17/2...	chase acct ...	EFT			R	
TOTAL Bank Charge							
Charity							
	3/15/2002	chase acct ...	5017			R	
	6/12/2002	chase acct ...	5077			R	
	12/27/2...	chase acct ...	5321			R	

24

30-Mar-09

30Mar09-509

THIS ITEM IS PART OF A PHOTOCOPY REQUEST
GROUP ID G30Mar09-509
Sequence number 004000776534 Posting date 18-SEP-02

PHYLLIS A. POLAND 333 E. 80th ST. NEW YORK, NEW YORK 10028-7009		THE CHASE MANHATTAN BANK NEW YORK, NY 10019 12/1/10	5177
PAY TO THE ORDER OF <i>Prudential Securities</i>		<i>2500</i>	
<i>Twenty Five Thousand Dollars</i>		TOTAL AMOUNT	
<i>IP0038-30</i>		<i>Phyllis A. Poland</i>	
005477 MOE100002401920004088165*		700025000000	

PAY TO THE ORDER OF CHASE MANHATTAN BANK FOR DEPOSIT ONLY NEW YORK, NEW YORK 10019		5177	
4000776534		2500	

AcctNum: 000000920004088165 Amount: 000000002500000
Xerno: 0000005177 PostDate: 20020918 Sequence: 004000776534
BankNum: 0802 AppCode: 1013 Field4: 0000 ImageStat: 05
UDK: 0802020918004000776534 BOFD: CapSRC: N
TranCode: 0000 RouteTran: 02100002 DocType: 8
EntryNum: ItemType:

25

30Mar09-509

THIS ITEM IS PART OF A PHOTOCOPY REQUEST

GROUP ID G30Mar09-509

Sequence number 002800261708 Posting date 02-OCT-02

AcctNum: 000000920004088165 Amount: 000000002500000
Xerno: 0000005104 PostDate: 20021002 Sequence: 002800261708
BankNum: 0802 AppCode: 1013 Field4: 0000 ImageStat: 05
UDK: 0002021002002800261708 BOFD: CapSRC: N
TranCode: 0000 RouteTran: 02100002 DocType: 8
EntryNum: ItemType:

26

Rayed
10.24

MILDRED POLAND
301 PURITAN ROAD
SWAMPSCOTT MA 01907-2709
TEL. 781-598-5300 (OFFICE)
FAX 781-598-2384 (OFFICE)
EMAIL: bennettind@aol.com

FAX

DECEMBER 20, 2002

TO: ERIN REARDON
BERNARD L. MADOFF

FROM: MILDRED POLAND

RE: MY ACCOUNT NUMBER 1-EM151-3-0

PLEASE TRANSFER \$100,000 (ONE HUNDRED THOUSAND DOLLARS)
FROM MY ACCOUNT TO PHYLLIS POLAND'S ACCOUNT-
NUMBER 1-P0038-3-0 ASAP.

PLEASE SEND ME A CHECK FROM ACCOUNT FOR \$35,000
(THIRTY-FIVE THOUSAND DOLLARS) BY FEDEX PRIORITY OVERNIGHT
MAIL (OUR FEDEX ACCOUNT NUMBER IS 0021-4611-8) TO:

MILDRED POLAND
301 PURITAN ROAD
SWAMPSCOTT MA 01907
TEL. 781-598-5300

THANK YOU.

SIGNED:

Mildred Poland

MILDRED POLAND

Pg. 55 of 103
MADOFF 2003

1/1/2003 Through 12/31/2003

2/18/2009

Page 1

Cat/Sub	Date	Account	Num	Description	Memo	Clr	Amount
INCOME							
Uncategorized							
	7/23/2003	chase acct ...	DEP			R	
	7/30/2003	chase acct ...	DEP			R	
	8/5/2003	chase acct ...	DEP			R	
	8/12/2003	chase acct ...	DEP			R	
	9/16/2003	chase acct ...	DEP			R	
	9/29/2003	chase acct ...	DEP			R	
	10/8/2003	chase acct ...	DEP			R	
	10/28/2...	chase acct ...	DEP			R	
	11/3/2003	chase acct ...	DEP			R	
	12/4/2003	chase acct ...	DEP			R	
TOTAL Uncategorized...							
Child Support							
	1/14/2003	chase acct ...	DEP			R	
	2/7/2003	chase acct ...	DEP			R	
	3/6/2003	chase acct ...	DEP			R	
	5/21/2003	chase acct ...	DEP			R	
	6/9/2003	chase acct ...	DEP			R	
	7/8/2003	chase acct ...	DEP			R	
	8/12/2003	chase acct ...	DEP			R	
	9/5/2003	chase acct ...	DEP			R	
	10/9/2003	chase acct ...	DEP			R	
	11/3/2003	chase acct ...	DEP			R	
	12/14/2...	chase acct ...	DEP			R	
TOTAL Child Support							
Dunes Club							
	7/1/2003	chase acct ...	DEP			R	
TOTAL Dunes Club							
MADOFF							
	9/2/2003	chase acct ...	DEP	MADOFF		R	9,000.00
	10/1/2003	chase acct ...	DEP	MADOFF		R	10,000.00
	11/3/2003	chase acct ...	DEP	MADOFF		R	10,000.00
	12/14/2...	chase acct ...	DEP	MADOFF		R	10,000.00
TOTAL MADOFF							39,000.00
MARITAL TRUST							
	11/6/2003	chase acct ...	DEP			R	
TOTAL MARITAL T...							
Paine Webber							
	11/24/2...	chase acct ...	DEP			R	
	12/2/2003	chase acct ...	TXFR			R	
TOTAL Paine Web...							
PPSI Repayment O...							
	11/24/2...	chase acct ...	DEP			R	
TOTAL PPSI Repa...							
Refinance Mortgage							
	9/11/2003	chase acct ...	DEP			R	
TOTAL Refinance ...							
Refunds							
Insurance Oxford							
	4/16/2003	chase acct ...	DEP			R	
	5/1/2003	chase acct ...	DEP			R	
	5/20/2003	chase acct ...	DEP			R	
	7/8/2003	chase acct ...	DEP			R	
	7/30/2003	chase acct ...	DEP			R	
	11/24/2...	chase acct ...	DEP			R	

28

Maddoff 2004

1/1/2004 Through 12/31/2004

2/18/2009

Page 2

Cat/Sub	Date	Account	Num	Description	Memo	Clr	Amount
	1/29/2004	chase acct ...	DEP	MADOFF		R	12,000.00
	3/2/2004	chase acct ...	DEP	MADOFF		R	10,000.00
	9/20/2004	chase acct ...	DEP	MADOFF FOR MATTH...	TRANFER To M...	c	5,000.00
	10/20/2...	chase acct ...	DEP	MADOFF		R	23,000.00
	11/30/2...	chase acct ...	DEP	MADOFF		R	16,000.00
	12/29/2...	chase acct ...	DEP	MADOFF		R	13,000.00
TOTAL MADOFF							79,000.00
MARITAL TRUST							
	1/29/2004	chase acct ...	DEP			R	
	3/2/2004	chase acct ...	DEP			R	
TOTAL MARITAL T...							
MSP School for matt							
	6/22/2004	chase acct ...	DEP			R	
TOTAL MSP Schoo...							
MUNY STOCK SALE							
	4/6/2004	chase acct ...	DEP			R	
	4/8/2004	chase acct ...	DEP			R	
	4/21/2004	chase acct ...	DEP			R	
	6/16/2004	chase acct ...	DEP			R	
	6/22/2004	chase acct ...	DEP			R	
TOTAL MUNY STO...							
PPSI Repayment O...							
	1/14/2004	chase acct ...	DEP			R	
	7/21/2004	chase acct ...	DEP			R	
	8/11/2004	chase acct ...	DEP			R	
TOTAL PPSI Repa...							
Refunds							
	8/24/2004	chase acct ...	DEP			R	
	11/1/2004	chase acct ...	DEP			R	
SUBTOTAL Refunds							
Insurance							
	1/14/2004	chase acct ...	DEP			R	
	6/24/2004	chase acct ...	DEP			R	
TOTAL Insurance							
Insurance Oxford							
	3/26/2004	chase acct ...	DEP			R	
	4/8/2004	chase acct ...	DEP			R	
	7/14/2004	chase acct ...	DEP			R	
	7/29/2004	chase acct ...	DEP			R	
	9/29/2004	chase acct ...	DEP			R	
	10/22/2...	chase acct ...	DEP			R	
TOTAL Insuranc...							
Jury Duty							
	7/14/2004	chase acct ...	DEP			R	
TOTAL Jury Duty							
Verizon							
	7/31/2004	chase acct ...	DEP			R	
TOTAL Verizon							
TOTAL Refunds							
Reimbursement							
	10/12/2...	chase acct ...	DEP			R	
TOTAL Reimburse...							

29

Pg 57 of 102

30

Posting Date: 2004-07-12
Sequence #: 3300059405
Account #: 920004088165
Routing Transit: 02100002
Amount #: \$30000.00
Check/Serial #: 000000005871
Bank #: 802
Tran Code: 0000
IRD: N/A
ItemType: N/A
BOFD: N/A
Cost Center: N/A
Teller Number: N/A
Teller Seq Number: N/A
Processing Date: N/A

PHYLLIS A. POLAND
100 EAST 12TH STREET
NEW YORK, NY 10028
212-536-1713

JPMORGAN CHASE BANK
100 WALL STREET
NEW YORK, NY 10038

5871

PAY TO THE ORDER OF BERNARD MANOFF SECURITIES \$ 30,000.00
THIRTY THOUSAND DOLLARS

MEMO 1-00038-3 Phyllis A Poland

⑈005871⑈ ⑆021000021⑆ ⑆920004088165⑈ ⑆0003000000⑈

JUL 12 2004

3300059405

PAY TO THE ORDER OF
CHASE MANHATTAN BANK
FOR DEPOSIT ONLY
BERNARD L. MANOFF
160 084 700

BERNARD MANOFF
Securities

31

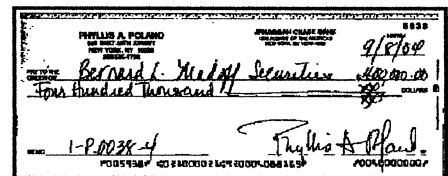
August 17 - September 16, 2004

Page 7 of 8

920-00920-B011-00920-

-008-1-01

Primary Account Number: 920-0040881-65



CHECK # 5938 \$400,000.00 PAID 09/10

View, save and print images of your cleared checks -- front AND back -- FREE at Chase Online SM
Access your check images on the same day they clear and from the past 3 years.
Log on or enroll today at www.chase.com/online

32

Pg 60 of 103
Maddoff 2004

1/1/2004 Through 12/31/2004

2/18/2009

Page 2

Cat/Sub	Date	Account	Num	Description	Memo	Clr	Amount
	1/29/2004	chase acct ...	DEP	MADOFF		R	12,000.00
	3/2/2004	chase acct ...	DEP	MADOFF		R	10,000.00
	9/20/2004	chase acct ...	DEP	MADOFF FOR MATTH...	TRANSFER To M...	c	5,000.00
	10/20/2...	chase acct ...	DEP	MADOFF		R	23,000.00
	11/30/2...	chase acct ...	DEP	MADOFF		R	16,000.00
	12/29/2...	chase acct ...	DEP	MADOFF		R	13,000.00
TOTAL MADOFF							79,000.00
MARITAL TRUST							
	1/29/2004	chase acct ...	DEP			R	
	3/2/2004	chase acct ...	DEP			R	
TOTAL MARITAL T...							
MSP School for matt							
	6/22/2004	chase acct ...	DEP			R	
TOTAL MSP Schoo...							
MUNY STOCK SALE							
	4/6/2004	chase acct ...	DEP			R	
	4/8/2004	chase acct ...	DEP			R	
	4/21/2004	chase acct ...	DEP			R	
	6/16/2004	chase acct ...	DEP			R	
	6/22/2004	chase acct ...	DEP			R	
TOTAL MUNY STO...							
PPSI Repayment O...							
	1/14/2004	chase acct ...	DEP			R	
	7/21/2004	chase acct ...	DEP			R	
	8/11/2004	chase acct ...	DEP			R	
TOTAL PPSI Repa...							
Refunds							
	8/24/2004	chase acct ...	DEP			R	
	11/1/2004	chase acct ...	DEP			R	
SUBTOTAL Refunds							
Insurance							
	1/14/2004	chase acct ...	DEP			R	
						R	
	6/24/2004	chase acct ...	DEP			R	
TOTAL Insurance							
Insurance Oxford							
	3/26/2004	chase acct ...	DEP			R	
	4/8/2004	chase acct ...	DEP			R	
	7/14/2004	chase acct ...	DEP			R	
	7/29/2004	chase acct ...	DEP			R	
	9/29/2004	chase acct ...	DEP			R	
	10/22/2...	chase acct ...	DEP			R	
TOTAL Insuranc...							
Jury Duty							
	7/14/2004	chase acct ...	DEP			R	
TOTAL Jury Duty							
Verizon							
	7/31/2004	chase acct ...	DEP			R	
TOTAL Verizon							
TOTAL Refunds							
Reimbursement							
	10/12/2...	chase acct ...	DEP			R	
TOTAL Reimburse...							

33

PHYLLIS POLAND SHOES
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
FAX 212 861 8735

November 22, 2004

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$16,000 (sixteen thousand dollars) from the above referenced account and mail to me at the following address:

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

34

PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
FAX 212 861 8735

February 18, 2005

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$9,000 (nine thousand dollars) from the above referenced account and mail to me at the following address:

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

35

PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713

March 18, 2005

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

**Please withdraw \$9,000 (nine thousand dollars) from the above referenced
account and mail to me at the following address:**

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
FAX 212 861 8735

November 17, 2005

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$21,000 (twenty one thousand dollars) from the above referenced account and mail to me at the following address:

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

37

PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
FAX 212 861 8735

December 15, 2005

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$16,000 (sixteen thousand dollars) from the above referenced account and mail to me at the following address:

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

38

PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
FAX 212 861 8735

January 19, 2006

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

**Please withdraw \$7,000 (seven thousand dollars) from the above referenced
account and mail to me at the following address:**

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

39

PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
FAX 212 861 8735

February 16, 2006

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$25,000 (twenty-five thousand dollars) from the above referenced account and mail to me at the following address:

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

40

PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
Fax 212 861 8735

April 20, 2006

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$14,000 (fourteen thousand dollars) from the above referenced account and mail to me at the following address:

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

41

PHYLLIS POLAND
535 EAST 86TH STREET
NEW YORK, NY 10028
TEL: 212 5351713
FAX:212 8618735

May 19, 2006

To: Madoff Securities
Attn: Erin Reardon
From: Phyllis Poland

Re Account 1- P0038-3

**This letter serves as authorization to withdraw from the above
Account \$15,000.00 (fifteen thousand dollars). Please send the check
to me at that following address:**

535 East 86th Street
New York, NY 10028

Sincerely,

Phyllis Poland

42

**PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
Fax 212 861 8735**

June 16, 2006

**Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061**

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$17,000 (seventeen thousand dollars) from the above referenced account and mail to me at the following address:

**535 East 86th Street
New York, NY 10028**

Thank you,

Phyllis Poland

PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
Fax 212 861 8735

July 21, 2006

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$22,000 (twenty two thousand dollars) from the above referenced account and mail to me at the following address:

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

44

PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
Fax 212 861 8735

August 18, 2006

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$13,000 (thirteen thousand dollars) from the above referenced account and mail to me at the following address:

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

45

PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
Fax 212 861 8735

September 14, 2006

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$23,000 (twenty - three thousand dollars) from the above referenced account and mail to me at the following address:

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

46

PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
Fax 212 861 8735

October 20, 2006

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$20,000 (twenty - thousand dollars) from the above referenced account and mail to me at the following address:

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

47

**PHYLLIS POLAND
535 EAST 86TH STREET
NEW YORK, NY 10028
TEL: 212 5351713
FAX:212 8618735**

November 16, 2006

**To: Madoff Securities
Attn: Erin Reardon
From: Phyllis Poland**

Re Account 1- P0038-3

**This letter serves as authorization to withdraw from the above
Account \$15,000.00 (fifteen thousand dollars). Please send the check
to me at that following address:**

**535 East 86th Street
New York, NY 10028**

Sincerely,

Phyllis Poland

48

PHYLLIS POLAND
535 EAST 86TH STREET
NEW YORK, NY 10028
TEL: 212 5351713
FAX:212 8618735

December 14, 2006

To: Madoff Securities
Attn: Erin Reardon
From: Phyllis Poland

Re Account 1- P0038-3

**This letter serves as authorization to withdraw from the above
Account \$15,000.00 (fifteen thousand dollars). Please send the check
to my son Matthew Liebman at the following address:**

245 East 44th Street
Apt 9A
New York, NY 10017

Sincerely,

Phyllis Poland

49

PHYLLIS POLAND
535 EAST 86TH STREET
NEW YORK, NY 10028
TEL: 212 5351713
FAX:212 8618735

January 18, 2006 *← S/B 2007*

To: Madoff Securities
Attn: Erin Reardon
From: Phyllis Poland

Re Account 1- P0038-3

This letter serves as authorization to withdraw from the above account \$15,000.00 (fifteen thousand dollars). My son Matthew Liebman (account # 1- L0218 -3) will pick up the check at your offices.

Please advise when check will be ready. Thank you.

Sincerely,

Phyllis Poland

50

PHYLLIS POLAND
535 EAST 86TH STREET
NEW YORK, NY 10028
TEL: 212 535 1713
FAX: 212 861 8735

March 15, 2006

To: Madoff Securities
Attn: Erin Reardon
From: Phyllis Poland

S/B
2007

Re Account 1- P0038-3

This letter serves as authorization to withdraw from the above account \$13,500.00 (thirteen thousand five hundred dollars). My son Matthew Liebman (account # 1- L0218 -3) will pick up the check at your offices.

Please advise when check will be ready. Thank you.

Sincerely,

Phyllis Poland

51

PHYLLIS POLAND
535 EAST 86th STREET
NEW YORK, NY 10028
TEL 212 535 1713
Fax 212 861 8735
Email: mp535@aol.com

April 19, 2007

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$20,000 (twenty-thousand dollars) from the above referenced account and mail to me at the following address:

535 East 86th Street
New York, NY 10028

Thank you,

Phyllis Poland

52

PHYLLIS POLAND
1 PINE RIDGE ROAD
LARCHMONT, NY 10538
TEL 914 834 8468
Email: mp535@aol.com

June 19, 2007

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$20,000 (twenty-thousand dollars) from the above referenced account and mail to me at the following new address:

1 Pine Ridge Road
Larchmont, NY 10538

Thank you,

Phyllis Poland

53

Posting Date: 2007-07-02
Sequence #: 8470012467
Account #: 920004088165
Routing Transit: 02100002
Amount #: \$2112000.00
Check/Serial #: 000000006734
Bank #: 802
Tran Code: 000000
IRD: 0
ItemType: P
BOFD: 021000021
Cost Center: N/A
Teller Number: N/A
Teller Seq Number: N/A
Processing Date: N/A

6734

PHYLLIS A. POLAND
~~333 EAST 42ND STREET~~
~~NEW YORK, NY 10017~~

JPMORGAN CHASE BANK, N.A.
NEW YORK, NEW YORK 10017
WWW.CHASE.COM

12-210
4/28/07

PAY TO THE ORDER OF Bernard Madoff Securities \$2,112,000.00
Two million one hundred & twelve thousand ~~xx~~ DOLLARS ~~xx~~

MEMO 1-P0038-3

Phyllis A. Poland.

⑈006734⑈ ⑆021000021⑆920004088165⑈ ⑆0211200000⑈

JP MORGAN CHASE BANK, NA
4 CHC BKLNY, NY 07022007
⑆021000021⑆ 050 2688 01
8470012467

ENCLOSURE
Bernard L. Madoff
SECURITIES
PAY TO THE ORDER OF
CHASE MANHATTAN BANK
FOR DEPOSIT ONLY
BERNARD L. MADOFF 92
140 NR1 703

54

PHYLLIS POLAND-FERRITER

**1 PINE RIDGE ROAD
LARCHMONT, NY 10538
TEL 914 834 8468
Email: mp535@aol.com**

October 18, 2007

**Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061**

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$25,000 (twenty-five thousand dollars) from the above referenced account and mail to me at the following address:

**1 Pine Ridge Road
Larchmont, NY 10538**

Thank you,

Phyllis Poland

55

PHYLLIS POLAND-FERRITER

**1 PINE RIDGE ROAD
LARCHMONT, NY 10538
TEL 914 834 8468
Email: mp535@aol.com**

November 15, 2007

**Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061**

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$23,000 (twenty-three thousand dollars) from the above referenced Account. Please let me know when the check can be picked up. Please send the notification to the following email address:

mp535@aol.com

Thank you,

Phyllis Poland

56

PHYLLIS POLAND-FERRITER

**1 PINE RIDGE ROAD
LARCHMONT, NY 10538**

December 20, 2007

**Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061**

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$8,000 (eight thousand dollars) from the above referenced account. Please let me know when the check can be picked up. Please send the notification to the following email address: mp535@aol.com. My son Matthew Liebman will pick up the check.

Thank you,

Phyllis Poland

57

PHYLLIS POLAND-FERRITER

1 PINE RIDGE ROAD
LARCHMONT, NY 10538

January 17, 2007

↑ s/B
2008

**Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061**

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$5,000 (five thousand dollars) from the above referenced account. Please let me know when the check can be picked up. Please call me at the following number to let me know when my son Matthew Liebman may pick up the check.

Tel: 917 969 7033

Thank you,

Phyllis Poland

58

PHYLLIS POLAND-FERRITER

1 PINE RIDGE ROAD
LARCHMONT, NY 10538

February 14, 2007

↑ S/B
2008

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$10,000 (ten thousand dollars) from the above referenced account. Please let me know when the check can be picked up. Please call me at the following number to let me know when my son Matthew Liebman may pick up the check.

Tel: 917 969 7033

Thank you,

Phyllis Poland

59

PHYLLIS POLAND-FERRITER

**1 PINE RIDGE ROAD
LARCHMONT, NY**

10538

Tel: 914 834 8468

April 17, 2008,

**Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061**

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$15,000 (fifteenth thousand dollars) from the above referenced account. Please mail the check to my home address.

Thank you,

Phyllis Poland

60

PHYLLIS POLAND-FERRITER

**1 PINE RIDGE ROAD
LARCHMONT, NY**

10538

Tel: 914 834 8468

May 15, 2008,

**Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061**

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$9,000 (nine thousand dollars) from the above referenced account. Please mail the check to my home address as above.

Thank you,

Phyllis Poland

61

PHYLLIS POLAND-FERRITER

**1 PINE RIDGE ROAD
LARCHMONT, NY**

10538

Tel: 914 834 8468

June 19, 2008,

**Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061**

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$20,000 (twenty thousand dollars) from the above referenced account. Please mail the check to my home address as above.

Thank you,

Phyllis Poland

62

PHYLLIS POLAND-FERRITER

**1 PINE RIDGE ROAD
LARCHMONT, NY**

10538

Tel: 914 834 8468

July 17, 2008,

**Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061**

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$20,000 (twenty thousand dollars) from the above referenced account. Please mail the check to my home address as above.

Thank you,

Phyllis Poland

63

PHYLLIS POLAND-FERRITER

**1 PINE RIDGE ROAD
LARCHMONT, NY**

10538

Tel: 914 834 8468

August 14, 2008,

**Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061**

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$13,500 (thirteen thousand and five hundred dollars) from the above referenced account. Please mail the check to my home address as above.

Thank you,

Phyllis Poland

64

PHYLLIS POLAND-FERRITER
1 PINE RIDGE ROAD
LARCHMONT, NY

10538

Tel: 914 834 8468

Sept 18, 2008,

Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$20,000 (twenty thousand) from the above referenced account. Please mail the check to my home address as above.

Thank you,

Phyllis Poland

65

PHYLLIS POLAND-FERRITER

**1 PINE RIDGE ROAD
LARCHMONT, NY**

10538

Tel: 914 834 8468

October 16, 2008,

**Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061**

Dear Erin,

Re Account 1- P0038-3

**Please withdraw \$30,000 (thirty thousand) from the above referenced
account. Please mail the check to my home address as above.**

Thank you,

Phyllis Poland

66

PHYLLIS POLAND-FERRITER

**1 PINE RIDGE ROAD
LARCHMONT, NY**

10538

Tel: 914 834 8468

November 20, 2008

**Erin Reardon
Bernard L. Madoff Securities
885 Third Avenue
New York, NY 10022
Fax: 212 838 4061**

Dear Erin,

Re Account 1- P0038-3

Please withdraw \$32,000 (thirty-two thousand) from the above referenced account. Also please advise me at the following number 917 969 7033 when my son Matthew Liebman can pick up the check.

Thank you,

Phyllis Poland

67

EXHIBIT 2

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008¹

NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM

February 19, 2010

Phyllis A. Poland
1 Pine Ridge Road
Larchmont, NY 10538

Dear Phyllis A. Poland:

PLEASE READ THIS NOTICE CAREFULLY.

The liquidation of the business of BERNARD L. MADOFF INVESTMENT SECURITIES LLC ("BLMIS") is being conducted by Irving H. Picard, Trustee under the Securities Investor Protection Act, 15 U.S.C. § 78aaa *et seq.* ("SIPA"), pursuant to an order entered on December 15, 2008 by the United States District Court for the Southern District of New York.

The Trustee has made the following determination regarding your claim on BLMIS Account No. 1P0038 designated as Claim Number 008560:

Your claim for a credit balance of and for securities is **DENIED**. No securities were ever purchased for your account.

Further, based on the Trustee's analysis, the amount of money you withdrew from your account at BLMIS (total of \$4,691,962.00), as more fully set forth in Table 1 annexed hereto and made a part hereof, is greater than the amount that was deposited with BLMIS for the purchase of securities (total of \$4,264,462.00). As noted, no securities were ever purchased by BLMIS for your account. Any

¹ Section 78lll(7)(B) of SIPA states that the filing date is "the date on which an application for a protective decree is filed under 78eee(a)(3)," except where the debtor is the subject of a proceeding pending before a United States court "in which a receiver, trustee, or liquidator for such debtor has been appointed and such proceeding was commenced before the date on which such application was filed, the term 'filing date' means the date on which such proceeding was commenced." Section 78lll(7)(B). Thus, even though the Application for a protective decree was filed on December 15, 2008, the Filing Date in this action is on December 11, 2008.

and all profits reported to you by BLMIS on account statements were fictitious.

As reflected in Table 1, certain of the transfers into or out of your account have been adjusted. As part of the Trustee's analysis of accounts, the Trustee has assessed accounts based on a money in/money out analysis (i.e., has the investor deposited more or less than he or she withdrew from BLMIS). This analysis allows the Trustee to determine which part of an account's balance is originally invested principal and which part is fictitious gains that were fabricated by BLMIS. A customer's allowed claim is based on the amount of principal in the customer's account.

Whenever a customer requested a transfer from one account to another, the Trustee analyzed whether the transferor account had principal in the account at the time of the transfer. The available principal in the account was transferred to and credited in the transferee account. Thus, the reason that the adjusted amount of transferred deposits or withdrawals in Table 1 is less than the purported transfer amount is that the transferor account did not have sufficient principal available to effectuate the full transfer. The difference between the purported transfer amount and the adjusted transfer amount is the amount of fictitious gain that was transferred to or from your account. Under the money in/money out analysis, the Trustee does not give credit for fictitious gains in settling your allowed claim.

Since there were no profits to use either to purchase securities or to pay you any money beyond the amount that was deposited into your BLMIS account, the amount of money you received in excess of the deposits in your account (\$427,500.00) was taken from other customers and given to you. Accordingly, because you have withdrawn more than was deposited into your account, you do not have a positive "net equity" in your account and you are not entitled to an allowed claim in the BLMIS liquidation proceeding. Therefore, your claim is **DENIED** in its entirety.

Should a final and unappealable court order determine that the Trustee is incorrect in his interpretation of "net equity" and its corresponding application to the determination of customer claims, the Trustee will be bound by that order and will apply it retroactively to all previously determined customer claims in accordance with the Court's order. Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by you in having your customer claim re-determined in accordance with any such Court order.

Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by the Trustee against you.

PLEASE TAKE NOTICE: If you disagree with this determination and desire a hearing before Bankruptcy Judge Burton R. Lifland, you **MUST** file your written opposition, setting forth the grounds for your disagreement, referencing Bankruptcy Case No. 08-1789 (BRL) and attaching copies of any documents in support of your position, with the United States Bankruptcy Court **and** the Trustee within **THIRTY DAYS** after February 19, 2010, the date on which the Trustee mailed this notice.

PLEASE TAKE FURTHER NOTICE: If you do not properly and timely file a written opposition, the Trustee's determination with respect to your claim will be deemed confirmed by the Court and binding on you.

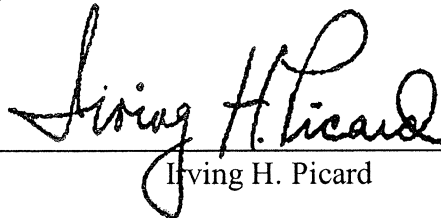
PLEASE TAKE FURTHER NOTICE: If you properly and timely file a written opposition, a hearing date for this controversy will be obtained by the Trustee and you will be notified of that hearing date. Your failure to appear personally or through counsel at such hearing will result in the Trustee's determination with respect to your claim being confirmed by the Court and binding on you.

PLEASE TAKE FURTHER NOTICE: You must mail your opposition, if any, in accordance with the above procedure, to each of the following addresses:

Clerk of the United States Bankruptcy Court for
the Southern District of New York
One Bowling Green
New York, New York 10004

and

Irving H. Picard, Trustee
c/o Baker & Hostetler LLP
45 Rockefeller Plaza
New York, New York 10111



Irving H. Picard

Trustee for the Liquidation of the Business of
Bernard L. Madoff Investment Securities LLC

cc: Marc G. Rosenberg
McLaughlin & Stern, LLP
260 Madison Avenue
New York, NY 10011

Table 1			
DEPOSITS			
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
12/2/1992	CHECK	\$400,000.00	\$400,000.00
2/1/1994	CHECK	\$125,000.00	\$125,000.00
8/6/1996	TRANS FROM 1EM15130	\$202,000.00	\$202,000.00
1/15/1998	TRANS FROM 1EM15130	\$230,000.00	\$230,000.00
4/1/1998	TRANS FROM 1EM15130	\$42,000.00	\$42,000.00
10/1/1998	TRANS FROM 1EM15130	\$75,000.00	\$75,000.00
10/2/1998	TRANS FROM 1EM15130	\$25,462.00	\$25,462.00
10/7/1998	TRANS FROM 1EM15130	\$87,000.00	\$87,000.00
11/30/1998	TRANS FROM 1EM15130	\$20,000.00	\$20,000.00
2/4/1999	TRANS FROM 1EM15130	\$50,000.00	\$50,000.00
2/16/1999	TRANS FROM 1EM15130	\$100,000.00	\$100,000.00
2/16/1999	CANCEL C&S	(\$100,000.00)	\$0.00
2/16/1999	TRANS FROM 1EM16130	\$100,000.00	\$0.00
5/14/1999	TRANS FROM 1EM15130	\$131,000.00	\$131,000.00
1/5/2000	TRANS FROM 1EM15130	\$40,000.00	\$0.00
2/23/2001	TRANS FROM 1B008830	\$80,000.00	\$0.00
3/23/2001	TRANS FROM 1B008830	\$100,000.00	\$0.00
5/30/2001	TRANS FROM 1B008830	\$52,000.00	\$0.00
7/3/2001	TRANS FROM 1B008830	\$150,000.00	\$0.00
8/6/2001	TRANS FROM 1B008830	\$50,000.00	\$0.00
8/22/2001	TRANS FROM 1B008830	\$50,000.00	\$0.00
9/5/2001	TRANS FROM 1EM15130	\$250,000.00	\$0.00
9/25/2001	TRANS FROM 1P003730	\$337,500.00	\$0.00
10/4/2001	CHECK	\$35,000.00	\$35,000.00
11/14/2001	TRANS FROM 1EM15130	\$80,000.00	\$0.00
1/14/2002	TRANS FROM 1P003730	\$41,250.00	\$0.00
1/14/2002	TRANS FROM 1EM15130	\$378,750.00	\$0.00
2/13/2002	CHECK	\$50,000.00	\$50,000.00
8/12/2002	CHECK	\$50,000.00	\$50,000.00
9/18/2002	CHECK	\$25,000.00	\$25,000.00
10/2/2002	CHECK	\$25,000.00	\$25,000.00
12/23/2002	TRANS FROM 1EM15130	\$100,000.00	\$0.00
5/1/2003	CHECK	\$20,000.00	\$20,000.00
5/7/2004	CHECK	\$30,000.00	\$30,000.00
7/12/2004	CHECK	\$30,000.00	\$30,000.00
9/10/2004	CHECK	\$400,000.00	\$400,000.00
7/2/2007	CHECK	\$2,112,000.00	\$2,112,000.00
Total Deposits:		\$5,973,962.00	\$4,264,462.00
WITHDRAWALS			
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
11/22/1995	TRANS TO 1EM15130	(\$50,000.00)	(\$50,000.00)

2/2/1996	TRANS TO 1EM15130	(\$50,000.00)	(\$50,000.00)
6/27/1996	CHECK	(\$15,000.00)	(\$15,000.00)
7/29/1996	CHECK	(\$25,000.00)	(\$25,000.00)
8/7/1996	CHECK	(\$202,000.00)	(\$202,000.00)
8/29/1996	CHECK	(\$20,000.00)	(\$20,000.00)
10/24/1996	CHECK	(\$42,000.00)	(\$42,000.00)
3/4/1997	CHECK	(\$6,500.00)	(\$6,500.00)
6/2/1997	CHECK	(\$17,000.00)	(\$17,000.00)
9/9/1997	CHECK	(\$5,000.00)	(\$5,000.00)
10/20/1997	CHECK	(\$5,000.00)	(\$5,000.00)
11/12/1997	CHECK	(\$6,000.00)	(\$6,000.00)
12/12/1997	CHECK	(\$6,000.00)	(\$6,000.00)
1/20/1998	CHECK	(\$265,000.00)	(\$265,000.00)
3/23/1998	CHECK	(\$33,000.00)	(\$33,000.00)
4/3/1998	CHECK	(\$9,000.00)	(\$9,000.00)
4/3/1998	CHECK	(\$42,000.00)	(\$42,000.00)
5/4/1998	CHECK	(\$10,000.00)	(\$10,000.00)
6/8/1998	CHECK	(\$10,000.00)	(\$10,000.00)
7/1/1998	CHECK	(\$18,000.00)	(\$18,000.00)
7/31/1998	CHECK	(\$11,000.00)	(\$11,000.00)
7/31/1998	CHECK	(\$14,000.00)	(\$14,000.00)
9/14/1998	CHECK	(\$6,000.00)	(\$6,000.00)
10/2/1998	CHECK	(\$145,000.00)	(\$145,000.00)
10/5/1998	CHECK	(\$25,462.00)	(\$25,462.00)
10/8/1998	CHECK	(\$100,500.00)	(\$100,500.00)
12/1/1998	CHECK	(\$20,000.00)	(\$20,000.00)
1/5/1999	CHECK	(\$32,000.00)	(\$32,000.00)
2/4/1999	CHECK	(\$50,000.00)	(\$50,000.00)
2/19/1999	CHECK	(\$10,000.00)	(\$10,000.00)
2/19/1999	CHECK	(\$150,000.00)	(\$150,000.00)
5/12/1999	CHECK	(\$7,000.00)	(\$7,000.00)
5/14/1999	CHECK	(\$131,000.00)	(\$131,000.00)
7/2/1999	CHECK	(\$7,000.00)	(\$7,000.00)
9/3/1999	CHECK	(\$10,000.00)	(\$10,000.00)
10/20/1999	CHECK	(\$10,000.00)	(\$10,000.00)
12/16/1999	CHECK	(\$10,000.00)	(\$10,000.00)
1/6/2000	CHECK	(\$40,000.00)	(\$40,000.00)
2/3/2000	CHECK	(\$10,000.00)	(\$10,000.00)
3/1/2000	CHECK	(\$10,000.00)	(\$10,000.00)
4/17/2000	CHECK	(\$10,000.00)	(\$10,000.00)
4/26/2000	CHECK	(\$10,000.00)	(\$10,000.00)
7/13/2000	CHECK	(\$10,000.00)	(\$10,000.00)
7/27/2000	CHECK	(\$20,000.00)	(\$20,000.00)
10/11/2000	CHECK	(\$60,000.00)	(\$60,000.00)
10/27/2000	CHECK	(\$10,000.00)	(\$10,000.00)
12/13/2000	CHECK	(\$10,000.00)	(\$10,000.00)
1/8/2001	CHECK	(\$60,000.00)	(\$60,000.00)

1/12/2001	CHECK	(\$50,000.00)	(\$50,000.00)
1/17/2001	CHECK	(\$120,000.00)	(\$120,000.00)
1/30/2001	CHECK	(\$30,000.00)	(\$30,000.00)
2/5/2001	CHECK	(\$40,000.00)	(\$40,000.00)
2/27/2001	CHECK	(\$80,000.00)	(\$80,000.00)
3/26/2001	CHECK	(\$100,000.00)	(\$100,000.00)
5/31/2001	CHECK	(\$10,000.00)	(\$10,000.00)
6/8/2001	CHECK	(\$30,000.00)	(\$30,000.00)
6/13/2001	CHECK	(\$10,000.00)	(\$10,000.00)
7/3/2001	CHECK	(\$5,000.00)	(\$5,000.00)
7/3/2001	CHECK	(\$150,000.00)	(\$150,000.00)
8/3/2001	CHECK	(\$6,000.00)	(\$6,000.00)
8/6/2001	CHECK	(\$50,000.00)	(\$50,000.00)
8/17/2001	CHECK	(\$10,000.00)	(\$10,000.00)
8/17/2001	CHECK	(\$50,000.00)	(\$50,000.00)
9/5/2001	CHECK	(\$250,000.00)	(\$250,000.00)
11/15/2001	CHECK	(\$80,000.00)	(\$80,000.00)
1/25/2002	CHECK	(\$90,000.00)	(\$90,000.00)
5/3/2002	CHECK	(\$185,000.00)	(\$185,000.00)
5/22/2002	CHECK	(\$95,000.00)	(\$95,000.00)
6/5/2002	CHECK	(\$140,000.00)	(\$140,000.00)
7/17/2002	CHECK	(\$105,000.00)	(\$105,000.00)
10/23/2002	CHECK	(\$68,000.00)	(\$68,000.00)
11/20/2002	CHECK	(\$55,000.00)	(\$55,000.00)
12/16/2002	CHECK	(\$50,000.00)	(\$50,000.00)
12/23/2002	CHECK	(\$75,000.00)	(\$75,000.00)
1/21/2003	CHECK	(\$30,000.00)	(\$30,000.00)
6/3/2003	CHECK	(\$15,000.00)	(\$15,000.00)
6/25/2003	CHECK	(\$35,000.00)	(\$35,000.00)
7/21/2003	CHECK	(\$10,000.00)	(\$10,000.00)
9/10/2003	CHECK	(\$5,000.00)	(\$5,000.00)
10/1/2003	CHECK	(\$10,000.00)	(\$10,000.00)
11/3/2003	CHECK	(\$9,000.00)	(\$9,000.00)
12/4/2003	CHECK	(\$9,000.00)	(\$9,000.00)
1/26/2004	CHECK	(\$12,000.00)	(\$12,000.00)
3/1/2004	CHECK	(\$10,000.00)	(\$10,000.00)
9/17/2004	TRANS TO 1L021830	(\$5,000.00)	\$0.00
10/19/2004	CHECK	(\$23,000.00)	(\$23,000.00)
11/29/2004	CHECK	(\$16,000.00)	(\$16,000.00)
12/20/2004	CHECK	(\$13,000.00)	(\$13,000.00)
1/25/2005	CHECK	(\$22,000.00)	(\$22,000.00)
2/23/2005	CHECK	(\$9,000.00)	(\$9,000.00)
3/22/2005	CHECK	(\$9,000.00)	(\$9,000.00)
4/8/2005	CHECK	(\$20,000.00)	(\$20,000.00)
5/26/2005	CHECK	(\$14,500.00)	(\$14,500.00)
6/22/2005	CHECK	(\$17,000.00)	(\$17,000.00)
7/18/2005	CHECK	(\$18,000.00)	(\$18,000.00)

8/23/2005	CHECK	(\$6,000.00)	(\$6,000.00)
9/16/2005	CHECK	(\$13,000.00)	(\$13,000.00)
10/26/2005	CHECK	(\$15,000.00)	(\$15,000.00)
11/23/2005	CHECK	(\$21,000.00)	(\$21,000.00)
12/19/2005	CHECK	(\$16,000.00)	(\$16,000.00)
1/23/2006	CHECK	(\$7,000.00)	(\$7,000.00)
2/21/2006	CHECK	(\$25,000.00)	(\$25,000.00)
3/20/2006	CHECK	(\$5,000.00)	(\$5,000.00)
4/24/2006	CHECK	(\$14,000.00)	(\$14,000.00)
5/23/2006	CHECK	(\$15,000.00)	(\$15,000.00)
6/20/2006	CHECK	(\$17,000.00)	(\$17,000.00)
7/26/2006	CHECK	(\$22,000.00)	(\$22,000.00)
8/23/2006	CHECK	(\$13,000.00)	(\$13,000.00)
9/15/2006	CHECK	(\$23,000.00)	(\$23,000.00)
10/24/2006	CHECK	(\$20,000.00)	(\$20,000.00)
11/22/2006	CHECK	(\$15,000.00)	(\$15,000.00)
12/20/2006	CHECK	(\$15,000.00)	(\$15,000.00)
1/22/2007	CHECK	(\$15,000.00)	(\$15,000.00)
2/20/2007	CHECK	(\$15,000.00)	(\$15,000.00)
3/19/2007	CHECK	(\$13,500.00)	(\$13,500.00)
4/25/2007	CHECK	(\$20,000.00)	(\$20,000.00)
5/22/2007	CHECK	(\$20,000.00)	(\$20,000.00)
6/20/2007	CHECK	(\$25,000.00)	(\$25,000.00)
10/22/2007	CHECK	(\$25,000.00)	(\$25,000.00)
11/19/2007	CHECK	(\$23,000.00)	(\$23,000.00)
12/21/2007	CHECK	(\$8,000.00)	(\$8,000.00)
1/22/2008	CHECK	(\$5,000.00)	(\$5,000.00)
2/15/2008	CHECK	(\$10,000.00)	(\$10,000.00)
3/24/2008	CHECK	(\$25,000.00)	(\$25,000.00)
4/18/2008	CHECK	(\$15,000.00)	(\$15,000.00)
5/16/2008	CHECK	(\$9,000.00)	(\$9,000.00)
6/20/2008	CHECK	(\$20,000.00)	(\$20,000.00)
7/18/2008	CHECK	(\$20,000.00)	(\$20,000.00)
8/18/2008	CHECK	(\$13,500.00)	(\$13,500.00)
9/19/2008	CHECK	(\$20,000.00)	(\$20,000.00)
10/17/2008	CHECK	(\$30,000.00)	(\$30,000.00)
11/24/2008	CHECK	(\$32,000.00)	(\$32,000.00)
Total Withdrawals:		(\$4,696,962.00)	(\$4,691,962.00)
Total deposits less withdrawals:		\$1,277,000.00	(\$427,500.00)